

PARKING-AS-A-SERVICE (PaaS) PROGRAM

We just made an **Engaged Parking Experience** easier to achieve.

TIBA Parking Systems is pleased to deliver even more flexibility through a low risk, easy-to-adopt approach to achieving a truly Engaged Parking Experience.

Our **Parking-as-a-Service (PaaS)** offering is a simple purchase program that takes the complexity of capital expenditures (CapEx), financing headaches, software costs, deployment expenses, service plans and support fees out of the Parking Access and Revenue Control (PARCS) investment equation.



Offering a complete suite of products and equipment choices, including multiple Entry/Exit terminal options, Pay-on-Foot (PoF) and cashier stations, PaaS bundles all the costs of a full TIBA "Best-in-Class" PARCS solution implementation and ongoing support into a simple, low-risk monthly subscription fee. No longer do parking operators or asset owners have to outlay large upfront costs, or finance systems over multiple years to take advantage of new and innovative parking technology. PaaS will optimize operations and drive higher revenue returns.

APPLICATIONS & USES



Mixed usage facilities



Hotel, Valet, event operations



Airports,

other transport

facilities

Sport arenas,

convention

centers

Municipal properties



Residential, commercial complexes



Shopping malls



University, medical campuses



Why Does PaaS Make Sense for Me?

Low Barrier to Technology Adoption — A cost effective approach to take advantage cutting-edge parking and mobility technology

Parking owners and operators have always been accustomed to paying large upfront Capital Expense (CapEx) costs for PARCS systems, and then depreciating it over time. However, many finance organizations and company policies allow for more budget flexibility in Operating Expenses (OpEx). PaaS provides the ability to shift the cost burden from CapEx to OpEx budgets via a simple monthly subscription-based fee approach, just like other SaaS-based technology investments.

Lower Risk — No long-term contracts, no hidden fees, no expensive equipment on your books

PaaS takes the risk out of the equation by minimizing contract and commitment complexity. PaaS allows for all technology, equipment, deployment costs, and service/ support plans to be bundled in a simple, transparent monthly cost with no long-term commitment. No surprise service or maintenance charges will ever appear with clear warranty terms included. TIBA also retains ownership of the hardware, thus allowing asset owners to minimize depreciating physical equipment carried on their books. Along with straightforward, easy buy-out and termination terms, PaaS is makes parking and mobility technology adoption a truly headache-free endeavor.

Consistent, Scalable, Predictable – Eliminate the surprises and scale as needed

TIBA's PaaS allows for customers to roll all service costs into one monthly payment. This "All-In" approach ensures a consistent, engaged parking experience with regular and predictable updates to the systems included. Since TIBA retains ownership of the equipment, it is our commitment to ensure superior maintenance and optimal system performance that will scale along with site growth and development.

How to Capitalize on No Capital Expenses

As part of TIBA Parking Systems commitment to flexibility, we offer multiple engagement methods to take advantage of Parking-as-a-Service, such as:

Our extensive network of Value-Added Resellers in your local region — TIBA is proud to provide our systems through a well-established Value-Added Reseller (VAR) network located throughout the US. These skilled, TIBA-authorized organizations provide local sales, support, and service to you for years to come. These experienced, local resources are ready to work closely with you in-market to design the right solution for your needs.

Our TIBA Direct Solution Experts — TIBA's extensive direct sales and support organization provides another option for engagement based on your enterprise needs. Our direct team works throughout the US with both our VAR network and/or customers directly to ensure all customers and guests are delivered the highest level of World Class Service, and an Engaged Parking Experience — no matter how simple or how complex your facility dynamics are. TIBA delivers superior technology with simplicity and ease-of-use, designed to tackle today's requirements and tomorrow's challenges!

Contact TIBA Parking Systems today at **www.tibaparking.com** or 866.901.8883.

TIBA Parking Systems is the leader of solutions for the parking and mobility industry. With the most advanced and flexible systems, TIBA products are simple, reliable and user-friendly. TIBA is wholly committed to an "Engaged Parking Experience" through a focus on superior products, providing the industry's most configurable solutions, and delivering a first-rate customer success partnership. TIBA's robust, scalable cloud architecture enables parking operators to leverage technology and market trends and unlock new revenue opportunity. TIBA serves parking operators and owners both directly and through an extensive network of value-added resellers. Visit **www.tibaparking.com** to learn more.



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