

UA2USA Business Index



Portrait of Ukrainian-American Businesses

>50%

Founded in 5 Years

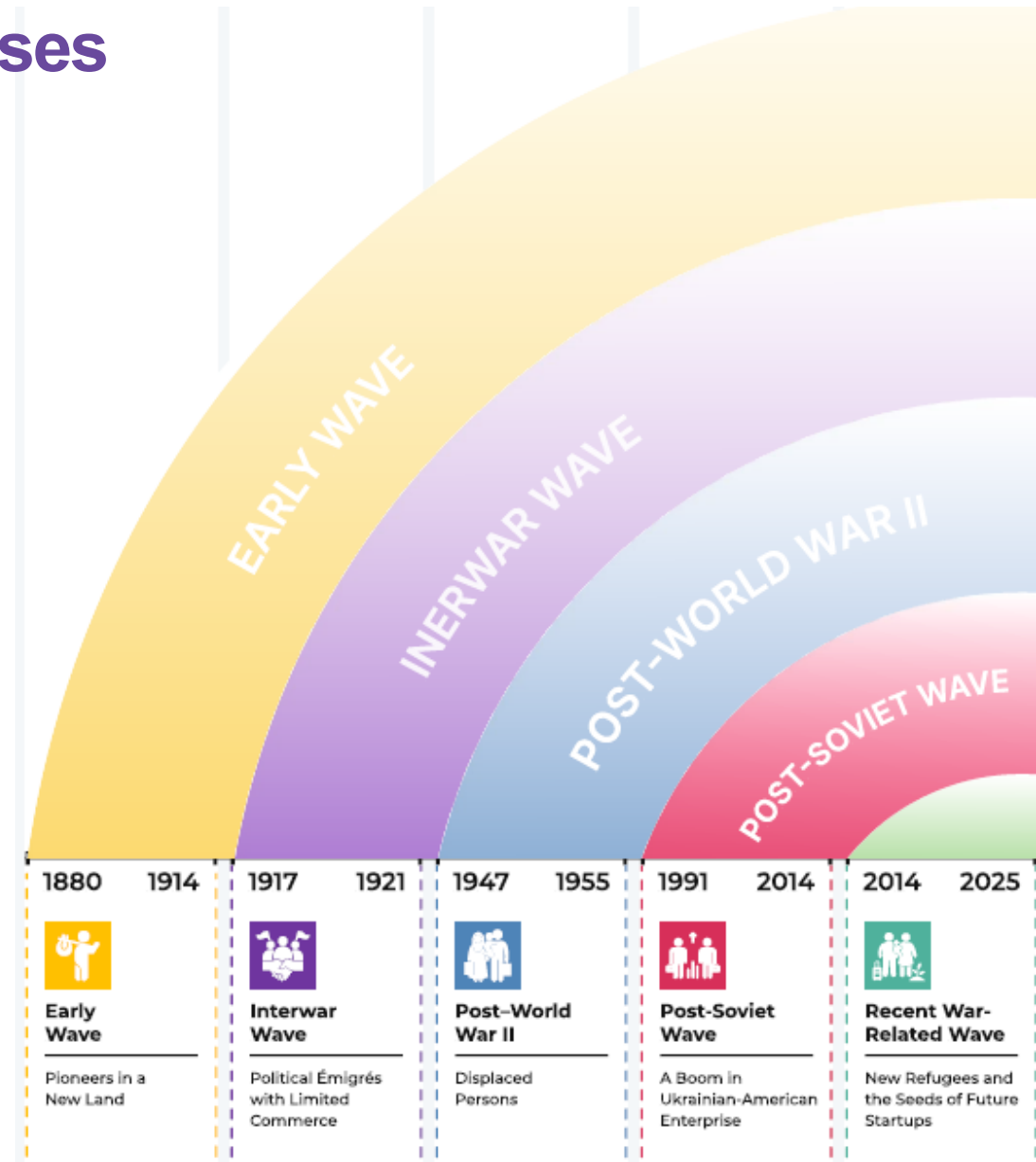
Over half of businesses in the U.S. were founded in the last 5 years.

~1/3

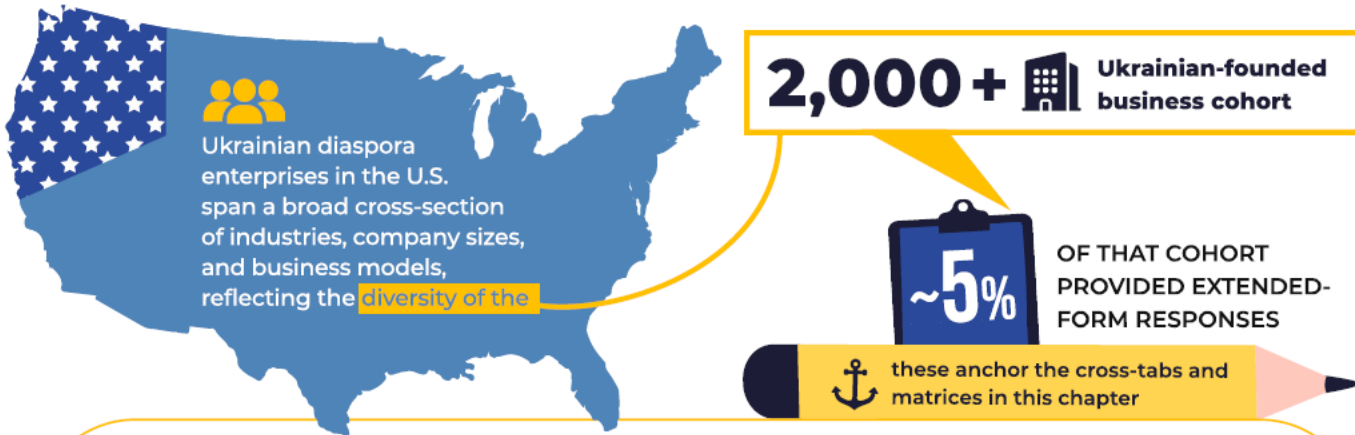
Relocated Due to War

One-third of businesses fully or partially relocated to the U.S.

Ukrainian-American businesses generate on the order of **\$55–58 billion** in total annual revenue nationwide.



Portrait of Ukrainian-American Businesses



Diaspora entrepreneurs are active across virtually every major segment of the U.S. economy

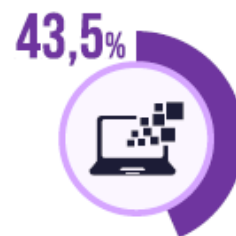
From product engineering and data services to restaurants, trucking companies, construction contractors, and design studios.



Portrait of Ukrainian-American Businesses

Industry	Firms (sample)	Share (%)
IT Consulting & Systems Design	987	43,5
Management, HR & Business Consulting	254	11,2
Health Care & Social Assistance	181	8,0
Manufacturing	133	5,9
Transportation & Warehousing	101	4,4
Retail Trade	93	4,1
Advertising & Marketing Services	86	3,8
Leisure & Hospitality	84	3,7
Construction	71	3,1
Finance & Insurance	63	2,8
Educational Services	52	2,3
Real Estate	50	2,2
Professional, Scientific & Technical Services	46	2,0
Other Services	35	1,5
Scientific Research & Development	14	0,6
Utilities	11	0,5
Agriculture, Forestry, Fishing & Hunting	9	0,4
TOTAL	2270	100

WHAT STANDS OUT



TECH LEADS DECISIVELY:

IT Consulting & Systems Design is the largest single category, reflecting a deep bench of software, data, and product engineering firms.



A STRONG KNOWLEDGE-SERVICES BLOC:

Management/HR/Business Consulting (11.2%), Advertising & Marketing (3.8%), Professional, Scientific & Technical Services (2.0%)



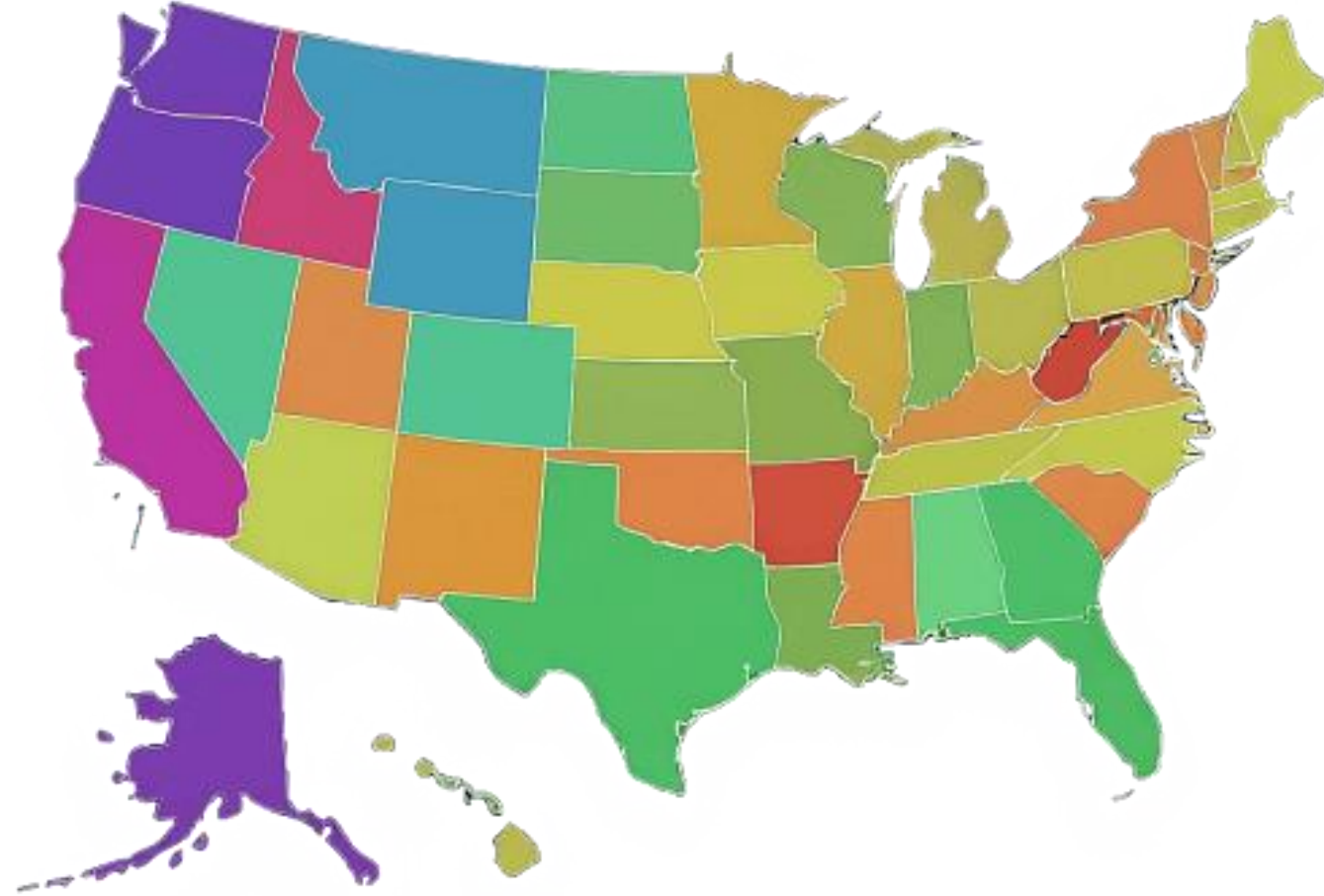
MAIN-STREET AND TRADABLE SECTORS:

Health Care (8.0%), Manufacturing (5.9%), Retail (4.1%), Transportation & Warehousing (4.4%), Leisure & Hospitality (3.7%), Construction (3.1%)

Portrait of Ukrainian-American Businesses

Top States

Illinois
California
New York
Florida
Texas
New Jersey
Delaware (often for incorporation)



Key Pull Factors

72% cite market size and customer demand
Access to capital and regulatory stability
25% say diaspora presence made a difference

Impact on U.S. Economy

Jobs · Revenue · Taxes · Capital · Reinvestment

45,000+

firms

From family-owned diners
to billion-dollar tech unicorns

~300,000

jobs nationwide

Nearly half in tech & professional
services

~\$24B

annual payroll

Significant purchasing power in local
economies

\$55–58B

annual revenue

≈ GDP of North Dakota (~\$60B)

\$8–9B

taxes / year

Federal, state & local —
fueling SS, Medicare, schools

\$50B+

capital mobilized

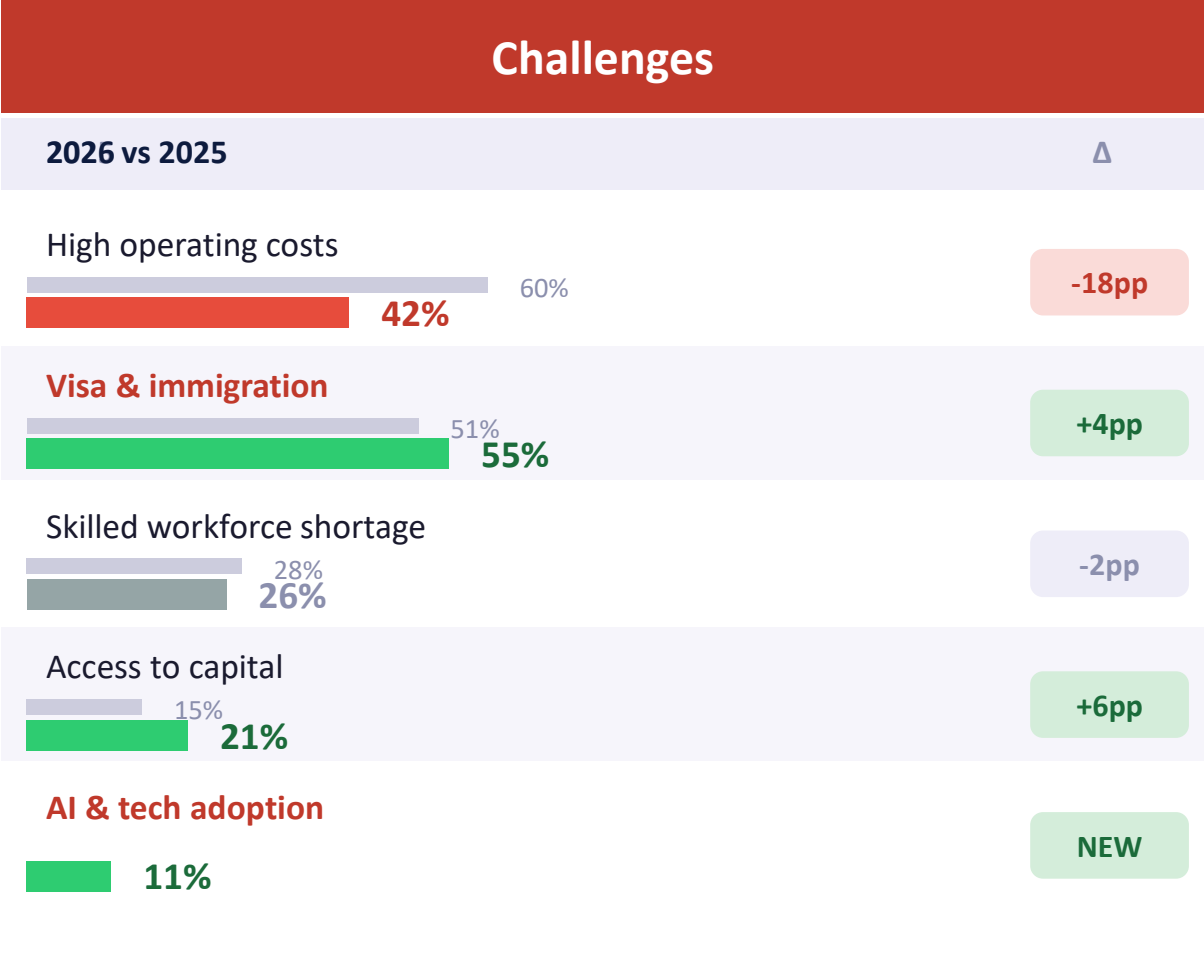
Steep acceleration
after 1991 across waves

**Reinvestment
Behavior:**

HIGH — Serial founders and community institutions actively recycle wealth into startups, funds, and the broader U.S. economy

Dynamics 2025 → 2026

% of survey respondents · How Ukrainian-American businesses shifted year-on-year



Key shift: #1 factor — visa barriers surge, while AI adoption & partnerships become urgent new priorities

Growth & Investment Plans

% of firms planning to hire or increase investment in the U.S. (by sector)

Sector	Hiring	Increasing Investment
Technology & IT	95%	90%
Knowledge Services	90%	95%
Manufacturing	70%	80%
Transportation & Warehousing	85%	90%
Construction	85%	85%
Retail Trade	85%	80%
Leisure & Hospitality	90%	90%
Health Care & Social Assist.	90%	95%
Creative Sectors	95%	90%



80–95%
 of firms plan to hire & invest more in the U.S.

 **Optimism is widespread**
 Even manufacturing and retail plan growth

Key Challenges by Sector

Share of firms in each sector citing a given challenge as significant

Sector	Talent Shortage	Visa Constraints	High Operating Costs	Regulatory Hurdles	Access to Capital
Technology & IT	40%	60%	55%	10%	15%
Knowledge Services	25%	45%	50%	30%	10%
Manufacturing	50%	0%	50%	20%	30%
Transportation & Warehousing	20%	10%	70%	20%	20%
Construction	30%	0%	60%	50%	20%
Retail Trade	30%	0%	50%	20%	40%
Leisure & Hospitality	70%	5%	60%	30%	30%
Health Care & Social Assist.	30%	60%	50%	50%	10%
Creative Sectors	20%	20%	50%	20%	50%
Other	35%	55%	55%	15%	25%

⚠️ Costs are high, hiring is hard — but immigrant-led businesses carry an extra burden: visa & immigration constraints

Key Challenges by Firm Size

Share of firms citing each challenge as significant — by U.S. employee count

Company Size	Talent Shortage	Visa Constraints	High Operating Costs	Regulatory Hurdles	Access to Capital
1–5 employees	25%	55%	50%	10%	40%
6–10 employees	30%	50%	55%	15%	30%
11–50 employees	40%	30%	60%	20%	20%
51–250 employees	50%	20%	65%	30%	10%
250+ employees	60%	10%	50%	30%	5%

SIZE MATTERS

Across all sizes: operating costs bite hardest — but immigration status creates a compounding disadvantage for smaller firms



(1) Evidence Base

We conduct a first-of-its-kind, evidence-based study of Ukrainian-founded businesses across all 50 U.S. states — covering jobs, payroll, taxes, investment, sectors, and geography.



(2) Community Engagement

We take decision-grade findings state by state — briefings, panels, and roundtables with chambers, EDOs, universities, think tanks, investors, and offices — delivering district packs and facilitating targeted matchmaking.



(3) Policy Action

We translate evidence into implementable measures: state/district briefs, procurement and capital playbooks, and a comprehensive policy paper — unlocking capital access, workforce pipelines, and market entry.

What we deliver

- ✓ **Research & Studies:** a verified dataset, executive summary, decks, and district-ready one-pagers.
- ✓ **Events:** concise briefings, panels, and a U.S. roadshow to turn findings into deals.
- ✓ **Success Stories:** case studies that spotlight replicable models and partnerships.
- ✓ **Publications & Voices:** working notes, a policy paper (2026), interviews, and podcasts.

UA2USA

BUSINESS INDEX 2026

**Add your story
to the map**



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