

PMK MULTI-STRATEGY HEDGE FUND PORTFOLIO

FUND FACTSHEET

OCTOBER 2025

Investor

The PMK Multi-strategy Hedge Fund Portfolio is suitable for investors seeking returns that are in excess of inflation Benchmark over the short term and who are looking to diversify returns away from the traditional asset classes. The Portfolio is suitable for investors who have an investment horizon of three years and longer.

Objective

The Portfolio will aim to achieve performance returns in excess of the Short-Term Fixed Interest (STeFI) Composite Index + 3% through the market cycle. This will be achieved through accessing alternative risk premia achieved through investing in retail investor hedge fund strategies.

Strategy

In order to achieve the investment objective, the Portfolio will, apart from assets in liquid form, consist solely of participatory interest in retail investor hedge funds or similar schemes, which will be constructed within a moderate risk framework. The underlying retail investor hedge funds are permitted to invest in listed and unlisted financial instruments in line with conditions as determined by the Registrar from time to time. The Portfolio will predominantly invest in South African markets but is however permitted to include investments in offshore jurisdictions, subject to the investment conditions determined by legislation from time to time.

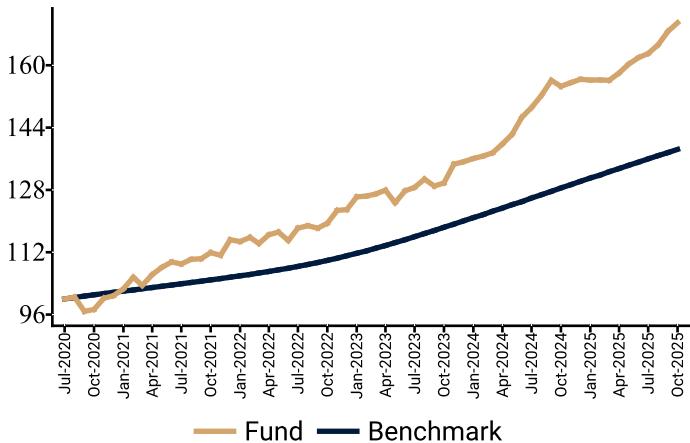
Risk Profile



Details

| | | | |
|----------------|--|---------------|-------|
| Classification | South Africa Multi-Strategy Hedge Fund | Weighted TIC* | 3.6% |
| Benchmark | STEFICOMP | Weighted AMF* | 0.48% |
| Inception Date | August 2020 | DFM Fee | 0.46% |

Illustrative Performance



Risk

| | Fund | Benchmark |
|-----------------------|-------|-----------|
| Annualised Volatility | 5.0% | 0.5% |
| Highest Annual Return | 21.0% | 8.6% |
| Lowest Annual Return | 5.0% | 3.8% |
| Max Drawdown | -3.6% | 0.0% |

| Net Returns | One Month | Three Months | Six Months | Year to Date | One Year | Three Years | Five Years | Since Inception |
|-------------|-----------|--------------|------------|--------------|----------|-------------|------------|-----------------|
| Fund | 1.3% | 4.8% | 8.2% | 9.3% | 10.5% | 12.7% | 11.9% | 10.7% |
| Benchmark | 0.6% | 1.8% | 3.7% | 6.3% | 7.7% | 8.0% | 6.5% | 6.4% |

Returns are annualised for periods longer than one year. *Weighted as per underlying managers in the current fund.

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Strategy Allocation

| Investment | % of portfolio |
|----------------|----------------|
| Long Short | 40.4% |
| Market Neutral | 11.7% |
| Multi-Strategy | 48.0% |

Top Holdings

| Investment | % of portfolio |
|--|----------------|
| 360NE Prescient RIHF | 21.0% |
| Corion Absolute FR Retail Hedge Fund | 19.9% |
| Amplify Sanlam Collective Investments | 19.4% |
| Corion Multi Strategy FR Retail Hedge Fund | 16.4% |
| Peregrine Capital Pure Hedge RIF | 11.7% |
| Fairtree - Wild Fig Multi Strategy FR Retail | 11.6% |

Disclaimer:

The portfolio is administered and managed by PMK Consulting Services (Pty) Ltd (PMK), an authorised financial services provider (FSP46343) in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 (FAIS), as may be amended and/or replaced from time to time.

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Returns before the launch date are based on simulated returns using the portfolio's holdings at the launch date, which would not reflect PMK's historic asset allocation views, or any changes, which would have been made to the portfolio holdings over time. For simulated return calculations, the underlying funds with the longest return histories have been used. For funds with limited return history, the applicable index returns have been used. From the launch date, returns are based on an investment in a tracker or index portfolio, which is a time-weighted return and the effect of cash flows is not taken into account. Returns are net of the investment related fees (underlying fund charges and portfolio management fee) and before the deduction of the platform administration and financial adviser fees. Returns for periods exceeding one year are annualised. The return for the Consumer Price Index (CPI) is at the end of the previous month. Total investment charges (TIC) are the sum of a fund's total expense ratio (TER) and the transaction cost (TC). The portfolio's TIC is an estimated total for the portfolio based on the weighted average of the underlying funds in which the portfolio invests using the latest available data. Individual funds may levy performance fees. The portfolio's asset allocation is based on the weighted average of the underlying funds in which the portfolio invests using the latest available data. The portfolio's asset allocation may differ from time to time due to market movements, changes to the portfolio and the underlying fund data and limitations. The underlying funds may contain exposure to assets that are invested globally, which may present additional risks. Individual investor returns may differ as a result of platform and adviser fees, the actual investment date, cash flows and other transactions.

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Sources: Momentum Investments, Morningstar and Finswitch.

Contact details:

Portfolio Manager: PMK Consulting Services (Pty) Ltd, Registration Number: 1999/006804/07 is an authorised Financial Services Provider (FSP46343) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager.

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