



Open Bi Sea NFT marketplace
and token (OBS)
white paper

2021

WHAT IS OBS

OpenBiSea NFT marketplace is a smart contract, and iOS, Android and web UI app. It's a simple, step-by-step guided solution to buy, sell and make auctions (smart contract based) for NFT. The main core smart contracts are builded on the Binance Smart Chain and have an Ethereum bridge for NFT assets.

Existing solutions for BSC don't have opened for creators marketplace, which can provide transparent auction based on smart contracts.

THE CHALLENGES

INVESTORS WORLDWIDE LIKE TO JUMP INTO NFT CRYPTO-INVESTMENT, BUT IT SO DIFFICULT EVEN FOR IT-PEOPLE

Last year a crypto investment to NFT gained a lot of interest for non-IT and non-crypto geeks. In 2021 Bitcoin has a new all time high price and people like to invest in space.

But most wallet products on the market like Trust Wallet, Metamask e.t.c can't provide a clear simple way even to buy Ethereum and Bitcoin. Complicated user flow, wallet addresses e.t.c growth a scary of investors and stop them to invest.

CREATORS CAN'T SELL AND HAVE A TRUE AUCTIONS

A top player like OpenSea, TopShortNBA, JuggerWORLD and Treasureland stop creators to list NFT or hide algorithms for auction. And some of them are hiding the fact that your money is still under their control. Any manager, like banks does, can decide to hold your money or list your NFT.. It's not a safe solution for investors and creators.

ETHEREUM FEES ARE HIGH FOR BOTH SIDES

Most NFT markets now launched on Ethereum network, where normal fees are \$50. It's impossible to mass market sales for NFT price \$5-\$10, where there are huge sales opportunities.

THE SOLUTION

OPEN BI SEA FIRST EASIEST PLACE TO INVEST AND MANAGE YOUR NFT

Simple, step-by-step guided solution to buy NFT, sell auction-based purchased NFT and receive simple, investor's friendly reports.

OPEN BI SEA ARE OPENED FOR EVERYBODY TO LIST AND START MARKETING FOR NFT

Within the OPEN BI SEA smart contracts and UI, you can simply list your NFT. Any interaction with smart contract will go directly, no backend involved. All auctions happen inside smart contracts, where no people are involved.

OPEN BI SEA BRIDGE BETWEEN ETHEREUM AND BINANCE SMART CHAIN

Deployed in Ethereum blockchain bridge smart contract can hold Ethereum-based NFT and mint a same on Binance smart chain. The same operation consumers can make back.

All NFT assets flow there transparently and results appear automatically and save forever in the blockchain. This is a way to trade NFT without high Ethereum fees but with the same ownership value on Ethereum.

The existing marketplaces have not enough transparency. If they are involved, there is a space for funds valuation manipulations e.t.c.

INVESTORS

- can check a NFT value directly in blockchain before invest
- in a one transaction can invest money to the NFT
- check an each NFT valuation 24h directly from blockchain
- verify investments value, growth rate 24h
- get OBS tokens based on blockchain smart contract logic

CREATORS

- can list NFT tokens and open auctions
- cancel auction any time
- be sure that anybody can purchase with highest price, based on smart contract
- get OBS tokens batch based on blockchain smart contract logic

REFERRALS (PEOPLE, WHO REFER OPEN BI SEA TO INVESTORS)

- Safe get % from invested money and OBS tokens based on blockchain smart contract logic

HOW OPEN BI SEA WORKS

A first front end solution for Open Bi Sea is a mobile app and web UI app, where investors can purchase some NFT with BNB/BUSD. Purchases have two types - auctions or direct sales. After purchasing done, investors can easily hold purchases or open their own auctions to sell.

BUSINESS MODEL

Open Bi Sea team will cut 5% from the amount of NFT purchases and subscription fees for monitor wallets within the app. NFT can be whitelisted by team (after review), or 0.888BNB price or 10 OBS from any creator

BENEFITS FOR THE PARTIES

NFT selling processes are difficult and scary in general. If we add a bad UI - it means investors choose non-crypto ways. But they like to be in crypto. Open Bi Sea helps non-IT and non-crypto customers to invest in crypto and then monitor results. Both of us win using Open Bi Sea.

But smart contract auctions are accessible for anybody with metamask, even for a crypto geeks.

TARGET MARKET SEGMENT AND MARKET AMBITIONS

According to the NFT [Market Report](#) within merely three months, Opensea saw its cumulative sales spike to over \$100 million and total \$432M.

It is our ambitious projection that with a modest 10% market share, Open Bi Sea is expected to be able to collect over \$40M dollars monthly sales.

ETHERIUM <-> BSC BRIDGE

We will develop an Ethereum smart contract, where consumers can lock NFT assets and get minted copy in BSC. From that point, they can trade it on the Open Bi Sea

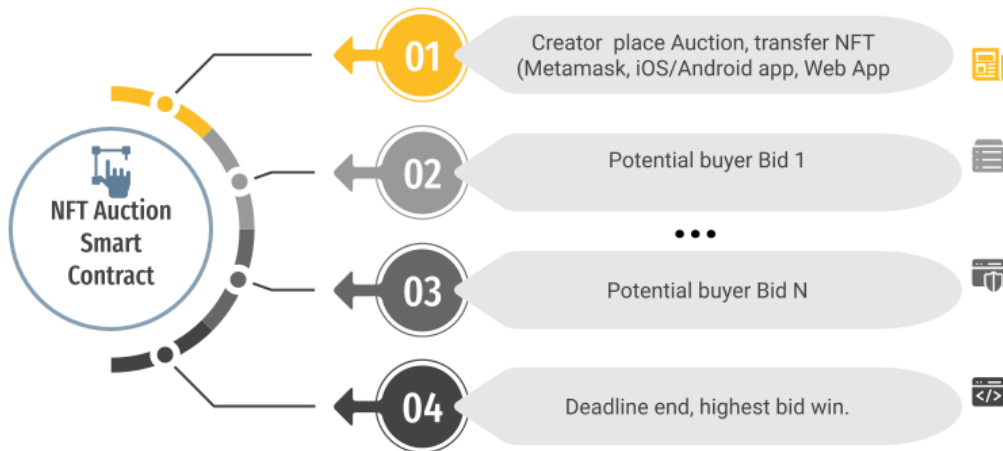
marketplace, exchange, send with small commissions. On request, anytime they can return assets to BSC smart contract and receive locked assets on Ethereum.

OBS token issues for creators, investors, who will use the app and invest within Open Bi Sea. Each investor, who use app long time, will have OBS chunk, which can be used later for:

1. Vote governance proposals
2. Sale to third parties
3. Decrease commissions for future commissions
4. Value adding for investment rewards

Each auction creator will require a minimal 1 OBS balance on the wallet to create an NFT auction. This will push creators to purchase OBS and help investors to grow their investment amount. Auctions are created under a smart contract, which is one of the [Youbank](#) pools, but can work separately. In the future, investors can add money to the pool and managers will use investment to buy prospective NFTs on auctions and sell after with profit.

Open Bi Sea NFT Auction flow



ISSUING AND DISTRIBUTING TOKENS

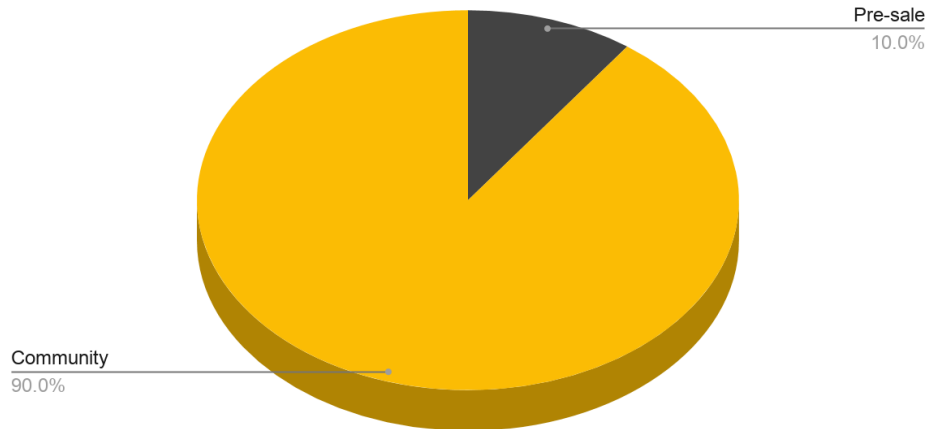
Volume of issue	Hard cap for the token sale	Sale	Volume of Sale	Initial \$ exchange rate
88,888 OBSs in total	8,888 OBSs	Mar 8 - forever	8,888 OBSs	0.0888 BNB = 1OBS

PAYMENT TERMS AND CONDITIONS:

- i. We do not have soft-cap, the maximum is 8,888 OBS tokens.
- ii. The first 888 tokens will sell on private sale with 0.0777BNB start price, not more than 100 OBS to one investor, auction based.
- iii. Rest 8000OBS will available with purchaseTokens() smart contract function, with limits described below:
- iv. There is maximum entry limit per one purchase is 30% from leaved tokens, minimum entry limit is 0.8BNB
- v. BNB are accepted as payment methods.
- vi. Restrictions: buyer can't purchase more than 33% of left balance on tokensale pool.
- vii. All payments are accessible through browsers wallets and mobile wallets
- viii. Storage system of collected funds: smart contract with address:___
- ix. Conversion conditions: initial exchange rate is 0.0888BNB = 1 OBS token
- x. Curve price formula(bitcoin style): each buyer increases the next price depending from purchased tokens amount, which protects future rate. All rules build in smart contracts. Here is a sample of tokensale flow:

TOKENOMICS AND TOKEN ALLOCATION

We will sell 10% of the tokens pool:



Name	OBS tokens	% allocation
Pre-sale	8888	10%
Community	80000	90%
Total	88888	

Remainder of the tokens (90%) will be allocated to Community based on this rules:

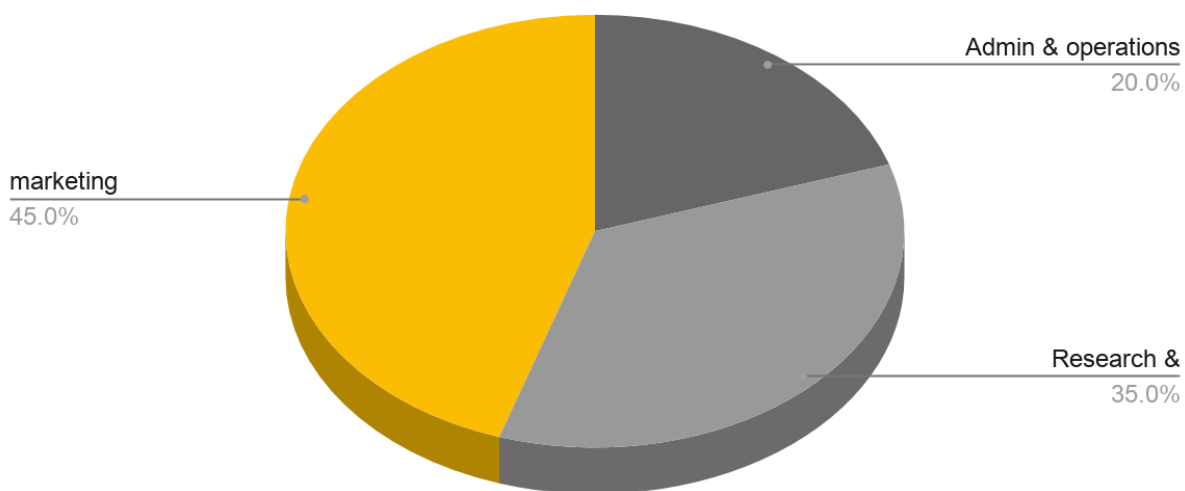
- 5% will be distributed around first early users of app and/or smart contracts. Early users must be active, propose features and bug reports, active invite friends and use referral system
- 5% to a content creators bounty, where must include a video tutorials, full documentation e.t.c.
- Rest 80% will allocate to all future investment bitcoin-based principals:
 - Community members sell or buy more than one month \$X of assets with Open Bi Sea.

- A Total amount of distributed OBS tokens is Z OBSs
- Distribution will allowed from \$10k monthly sales
- Each month all community buyers and sellers can claim to receive leaved OBSs tokens based on their total sales percent sharing, total sales and OBSs leaves in free pool:
 - 0.1% distribution if total sales > \$10k and < \$500k
 - 1% distribution if total sales > \$500k and total sales < \$5M
 - 10% distribution if total sales > \$5M
- new sellers and buyers for first month will receive 10% more than old investors, in case wallet never used inside YouBank
- Each holder will have appropriate discount to all fees/subscriptions depends from % holded OBSs divided to circulation supply
- The member can't claim 100% of monthly pool to claim, only 5% and total members must be more than 20

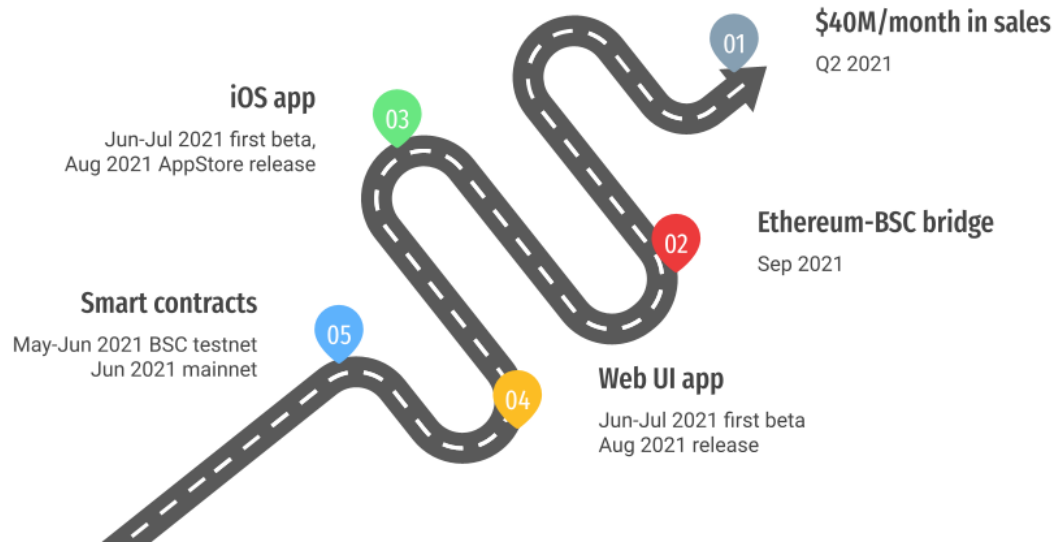
FUNDS ALLOCATION

Name	Funds allocation
Admin & operations	20.00%
Research & development	35.00%
marketing	45.00%

Funds allocation



Our plans



MEET THE TEAM

TEAM:



OLEKSII VINOGRADOV

Founder, CEO

Serial entrepreneur and investor with twenty-five years of experience. Founder of CFC, HeartIn Inc. President/Owner of IXC Softswitch



ANDRIY MYKHAILYSHYN

CTO

Making innovations & driving company to success. Full Stack Developer / Architect (C/C++, Objective-C, Swift, Java, JavaScript) at CFC, SoftServe, Sigma Software Group



OKSANA TSIBKA

CFO

Experienced Finance Director with a demonstrated history of working in the hospitality industry. Skilled in Negotiation, Budgeting, Business Planning, Hospitality Management, and Managerial Finance. Strong finance professional with a Senior Executive Master of Business Administration (M.B.A.) focused in Business Administration and Management, General from IMI International Management Institute Switzerland.



The group of companies with established business on VoIP Wholesale Market started this project based on their own infrastructure:

- CFC (CallsFreeCalls) – innovative free VoiP messenger, U.S. based 6-y-old B2C startup with multimillion and high-quality audience. Profitable company with its own traffic sources, iOS, Android and OS X apps.
- IXC Global Inc. was incorporated in the State of Florida in 2008, integrated global IP-based network was designed for the convergence of voice. The leader of the wholesale VoIP market.
- IXC Softswitch – Ukrainian telecommunication company, developing a wide range of information systems and technologies for communication enterprises. The company has been operating since 1999. Portfolio of the company includes systems for billing, softswitch and system for statistics collection. For promotion and maintenance of the products, the company has created a network of representative offices and affiliate companies, located in Russia, Greece and USA. The products of the company have been certified in accordance with Russian standards.

DISCLAIMER OF LIABILITY

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The sole purpose of this Whitepaper is to present OPEN BI SEA and OBS Tokens (“OBSs”) to potential token holders in connection with the proposed token sale. The information is provided for informational purposes only. It may not be exhaustive and doesn’t imply any elements of a contractual relationship or obligations. Despite the fact that we make every effort to ensure the accuracy, and up to date relevance of any material in this Whitepaper, this document and materials contained herein are not professional advice and in no way constitutes the provision of professional advice of any kind. Further, OPEN BI SEA reserves the right to modify or update this Whitepaper and information contained herein, at any moment and without notice. To the maximum extent permitted by any applicable laws, regulations and rules, OPEN BI SEA doesn’t guarantee and doesn’t accept legal responsibility of any nature, for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising from or related to the accuracy, reliability, relevance or completeness of any material contained in this Whitepaper. Further, OPEN BI SEA does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity, person, or authority, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Whitepaper. You should contact relevant independent professional advisors before relying or making any commitments or transactions based on the material published in this Whitepaper.

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You do not have the right and should not buy OBSs if you are (i) a green card holder of the United States of America, or (ii) a citizen or a resident (tax or otherwise) of the United States of America, Puerto Rico, the Virgin Islands of United States, or any other possessions of the United States of America, Singapore, People’s Republic of China or South Korea, or person of that states, or (iii) a citizen or resident (tax or otherwise) of any country or territory where transactions with digital tokens and/or digital currencies are prohibited or in any other manner restricted by applicable laws. (“Person” is generally defined as a natural person residing in the relevant state or any entity organized or incorporated under the laws of the relevant state). Purchased tokens cannot be offered or distributed as well as cannot be resold or otherwise

alienated by their holders to mentioned persons. It is your sole responsibility to establish, by consulting (if necessary) your legal, tax, accounting or other professional advisors, what limitations, if any, apply to your particular jurisdiction and situation, and ensure that you have observed and complied with all such restrictions, at your own expense and without liability to OPEN BI SEA.

OBSs are not and will not be intended to constitute securities, digital currency, commodity, or any other kind of financial instrument and have not been registered under relevant security regulations, including the security laws of any jurisdiction in which a potential token holder is a resident. This Whitepaper is not a prospectus or a proposal, and its purpose is not to serve as a securities offer or request for investments in the form of securities in any jurisdiction. However, in spite of the above, legislation of certain jurisdictions may, now or in future, recognize OBSs as securities. OPEN BI SEA does not accept any liability for such recognition and/or any legal and other consequences of such recognition for potential owners of OBSs, nor provide any opinions or advice regarding the acquisition, sale or other operations with OBSs, and the fact of the provision of this Whitepaper doesn't form the basis or should not be relied upon in matters related to the conclusion of contracts or acceptance investment decisions. This Whitepaper doesn't oblige anyone to enter into any contract, to take legal obligations with respect to the sale or purchase of OBSs, and to accept any cryptocurrency or other forms of payment. Potential owners of OBSs are advised to contact relevant independent professional advisors, on the above matters.

Certain statements, estimates and financial information contained herein, constitute forward-looking statements or information. Such forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events or results to differ materially from the estimates or the results implied or expressed in such forward-looking statements. Further, all examples of calculation of income and profits used in this Whitepaper were provided only for demonstration purposes or for demonstrating the industry's averages. For avoidance of doubt, nothing contained in this Whitepaper is or may be relied upon as a guarantee, promise, representation or undertaking as to the future performance of Open Bi Sea and/or OBS, and/or promise or guarantee of future profit resulting from purchase of OBS.

OBSs cannot be used for any purposes other than as provided in this Whitepaper, including but not limited to, any investment, speculative or other financial purposes. OBSs confer no other rights in any form, including but not limited to any ownership, distribution (including, but not limited to, profit), redemption, liquidation, property (including all forms of intellectual property), or other financial or legal rights, other than those specifically set forth below. While the community's opinion and feedback can be taken into account, OBSs do not give any right to participate in decision-making or any direction of business related to the Open Bi Sea service.

This Whitepaper is the primary official source of information about the OBSs. Any information contained herein may from time to time be translated into other languages or used in the course of written or oral communications with customers, contractors, partners etc. In the course of such translation or communication some of the information contained herein may be lost, corrupted or misrepresented. In the

event of any conflicts or inconsistencies between such translations and communications, the provision of this English language Whitepaper as the original document and primary official source of information shall prevail.

By continuing to read this Whitepaper, you confirm that you have read, understood, accepted, and agreed with, the above section "Disclaimer of Liability".

RISK FACTORS

The purchase of OBS tokens (hereinafter referred to as the "Token" or "Tokens") may be associated with a high degree of risk. To protect the interests of Token's potential purchasers, Open Bi Sea team conducted an analysis of such potential risks and outlined the result of this analysis in this chapter of the Whitepaper. IMPORTANT: THE LIST OF RISK FACTORS DESCRIBED BELOW IS NOT EXHAUSTIVE. IN ADDITION TO THE RISKS DISCLOSED IN THIS WHITEPAPER, THERE MAY BE OTHER RISKS WHICH Open Bi Sea TEAM AT PRESENT CANNOT REASONABLY FORECAST. These risks can materialize in other forms of risk than those specified here. Prior to acquiring Tokens, each potential Token purchaser is advised to carefully review all the information and assess the risks of such purchase, including but not limited to, the risks set forth in this Whitepaper and to decide upon purchase of Tokens based on such assessment.

TECHNICAL AND TECHNOLOGICAL RISKS

RISKS OF THE BLOCKCHAIN

Tokens are released on the Ethereum blockchain. In this regard, any malfunction of the Ethereum protocol may lead to a restriction in the use of Tokens, and / or to the fact that Tokens or the platform will function in an unforeseen manner.

RISK OF HACKER ATTACKS ON THE PLATFORM, SMART CONTRACTS, OR TOKENS

Tokens can be expropriated and / or stolen, by hacking Tokens, or otherwise. Hackers or other groups or organizations may attempt to intervene in a smart contract or Tokens in various ways, including, but not limited to, virus attacks, DDOS attacks, concerted attacks, network attacks, and denial of service attacks, and others. In addition, since the Ethereum platform is based on open source software, there is a risk that Ethereum smart contracts may contain intentional or unintentional errors or shortcomings that could adversely affect Tokens or lead to loss of Tokens, or loss of access or control Tokens. In the event of such an error or weakness of the software, there can be no remedy, and tokens owners are not guaranteed any compensation

RISK OF HACKER ATTACK ON THE COMPUTER OF TOKEN HOLDER, OR LOSS OF PASSWORDS / OF PRIVATE KEYS

Purchased Tokens can be stored by the token holder in her\his digital wallet or safe, for which a password, a digital key or a combination of digital keys is required. Accordingly, the loss of the necessary keys associated with such a digital wallet or safe, can lead to loss of access to Tokens. In addition, any third party that gets access to such passwords and / or private keys (by way of getting (through hacking, or negligence of token holder) access to login credentials of token holders' hosting-wallet, or otherwise), will be able to use Tokens of the token holder. Open Bi Sea assumes no liability for such losses.

RISK OF USING NEW TECHNOLOGIES, AND CHANGES IN TECHNOLOGY IN THE FUTURE

Tokens and blockchain are fairly new and relatively untested technologies. Although at the moment they have largely proven their efficiency, reliability and security, there is no guarantee that in future these technologies do not fail in any way. Further, as technological progress develops, flaws can be found in these technologies, which flaws will prevent their functioning in the way that they function at the moment. Finally, there is no guarantee that these technologies will be compatible with any new technologies invented in future. In the event of such incompatibility, use of Tokens and blockchain can be found unreasonable and stopped.

RISK OF INCOMPATIBILITY OF THE CRYPTO WALLET SERVICE

An electronic crypto wallet or wallet service provider that the token holder has chosen \ will choose for obtaining and storing Tokens, must be technically compatible with Tokens. Failure to comply with this condition may lead to the fact that the token holder will not be able to get access to her\his Tokens. Token holders must independently determine the fact of the compatibility of the crypto wallet she\he registered with the Tokens. Open Bi Sea assumes no responsibility for any errors related to wrong determination of the above fact.

REGULATORY RISKS

RISK OF REGULATORY UNCERTAINTY

Regulatory status of cryptographic tokens, digital assets and blockchain technology, is unclear or not defined in many jurisdictions. It cannot be excluded that such technologies, and, in particular, Tokens, will in future become subject to one or more (adopted or new) interpretations of laws (or other regulations), court judgments, or actions by various regulatory bodies around the world, including, but not limited to, the imposition of restrictions on the use or possession of digital tokens, such as Tokens. Such changes can adversely affect Tokens in various ways, including, for example, by determining that Tokens are regulated financial instruments that require registration or compliance with other legal requirements and procedures. Open Bi Sea may stop distributing Tokens, developing a platform or terminating operations in a particular jurisdiction if the actions of regulatory authorities of the relevant jurisdiction make it illegal or not commercially viable to proceed.

RISK OF INABILITY TO OBTAIN, MAINTAIN OR RENEW LICENSES AND PERMITS

As of the date of Tokens sale, there are no statutory requirements requiring Open Bi Sea to obtain any licenses and permits necessary for the sale of the Tokens, but the risk that such legislative requirements may be enacted in the future cannot be ruled out. In this event, possibility of sale and further use of Tokens will depend on the procedure of issuing such licenses and permits, and on compliance with their terms. We cannot exclude that requirements of the law will be technically or economically unachievable for Open Bi Sea. Open Bi Sea may stop distribution of Tokens, develop a platform or terminate operations in a particular jurisdiction in the event of economic, technological or other inability to obtain the required licenses or permits under such jurisdiction.

RISK OF GOVERNMENTAL ACTION

The industry of blocking and reversing tokens is new, and simply by virtue of novelty can be subject to increased supervision and regulatory control, including investigations or enforcement actions. There can be no guarantee that the government will not study

the activities of the parties. All this can be investigated, which in turn can have a significant negative impact on Tokens and / or platform development.

BUSINESS RISKS

RISK OF FAILURE IN DEVELOPMENT

It cannot be excluded that for various reasons, including but not limited to, for reasons of insolvency of business or technological strategies or business arrangements, technological problems, emergence of new technologies, etc., that the model that Open Bi Sea developed and described in this Whitepaper, will not achieve the desired functionality, be inoperative, or work in a way different from what developers designed it for. Also, we cannot exclude the risk that for these or different reasons, development and implementation of the model can take longer than Open Bi Sea predicts at the moment, and when the model is ready, it will appear to be outdated and/or irrelevant.

RISK OF INSUFFICIENT IMPLEMENTATION

It cannot be excluded that, for various reasons, including, but not limited to, for reasons of insolvency of marketing strategies, external constraints, or competitors' actions, the model developed by Open Bi Sea and described in this Whitepaper model may appear to be unpopular and/or unclaimed, lacking use and application.

RISK OF DEPENDENCE ON THIRD PARTIES

Even after the launch, the model developed by Open Bi Sea and described in this Whitepaper will rely, wholly or partially, on third parties, for adoption and implementation of certain functions, as well as for continuing its development, maintenance and support. Though above-mentioned third parties are carefully selected by Open Bi Sea team, there is no insurance or guarantee that these third parties will do their job properly, or otherwise meet users' needs, and this can have a significant adverse impact on the platform.

RISK OF LOSS OF CASH

The project described in this Whitepaper, the model developed by Open Bi Sea, the platform being created, as well as any funds collected within the framework of the ICO described, are not insured. In case of failure of the project for any reason, loss of functionality of the Token or platform, there is no private or public insurance representative to whom token holders can apply for reimbursement.

RISK OF FORCE MAJEURE

In the future, there may be extraordinary circumstances that Open Bi Sea cannot reasonably anticipate or prevent and that may be subject to restrictions or impediments to the operation of Open Bi Sea or Token platform.

CONTACT Us

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