

Fund Fact Sheet

Investment Team



Christian Ghandour
Senior Portfolio Manager
Christian has been the lead manager for the AlDhabi MENA strategies since 2010.

Fund Details

AUM (US\$) **201.86M**

Nav Per Share (US\$) **1,385.88**

Fund Terms

Launch Date **02 May 2021**

Liquidity **Monthly**

Fund Manager **Al Dhabi Capital Limited**

Management Fees **1.5%**

Performance Fees **15%**

Redemption Fees **2% Year 1**

Administrator **Maples Fund Services**

Auditor **KPMG**

Domicile **Cayman Islands**

Bloomberg Ticker **ADMENA KY Equity**

Fund Profile

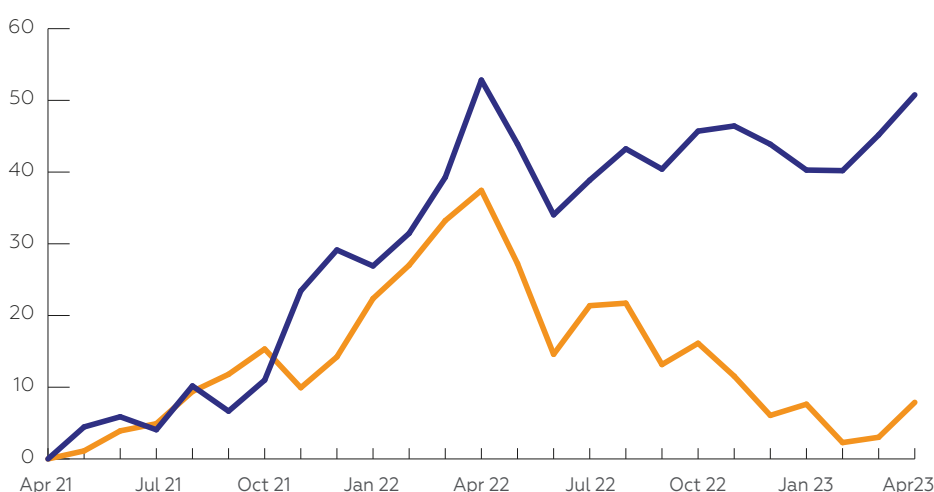
Investment objective

The Fund will seek attractive asymmetric risk-return diversified opportunities using a combination of top-down and bottom-up approach. The process is research driven and calls for in-depth fundamental analysis of countries and stocks. The Fund will strive to identify and invest in secular long-term trends, major events that affect the market liquidity structure and invest in quality names with high return on invested capital, an established competitive advantage and robust management.

Fund Performance*

Monthly Performance Since Inception (%)

■ ADC MENA Fund ■ Index: MSCI Arabian Markets



Monthly Gross Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Cum.
2021	-	-	-	-	4.46	1.36	-1.71	5.87	-3.19	4.06	11.21	4.62	29.14	29.14
2022	-1.72	3.58	5.95	9.73	-5.83	-6.86	3.60	3.15	-1.98	3.77	0.50	-1.74	11.42	43.88
2023	-2.50	-0.06	3.55	3.85									4.78	50.77

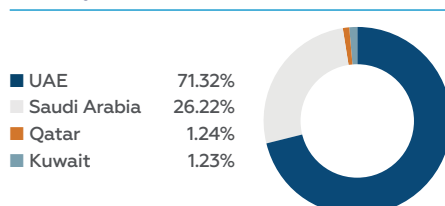
Cumulative performance (%)

	MTD	QTD	YTD	1Y	Cum.
Al Dhabi Capital MENA Fund	3.85	3.85	4.78	-1.35	50.77
MSCI Arabian Markets	4.73	4.73	1.72	-21.50	7.89

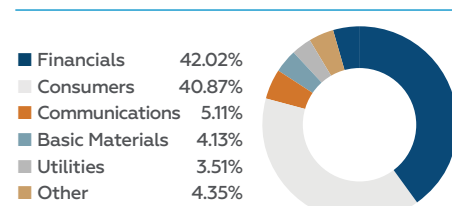
Calendar year performance (%)

	2021	2022	2023
Al Dhabi Capital MENA Fund	29.14	11.42	4.78
MSCI Arabian Markets	14.23	-7.15	1.72

Country breakdown



Sector breakdown



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