



Fund Fact Sheet

Investment Team



Christian Ghandour
Senior Portfolio Manager
Christian has been the lead manager for the Al Dhabi MENA strategies since 2010.

Fund Details

AUM (US\$) **228.89M**
Nav Per Share (US\$) **1,571.47**

Fund Terms

Launch Date **02 May 2021**
Liquidity **Monthly**
Fund Manager **Al Dhabi Capital Limited**
Management Fees **1.5%**
Performance Fees **15%**
Redemption Fees **2% Year 1**
Administrator **Maples Fund Services**
Auditor **KPMG**
Domicile **Cayman Islands**
Bloomberg Ticker **ADMENA KY Equity**

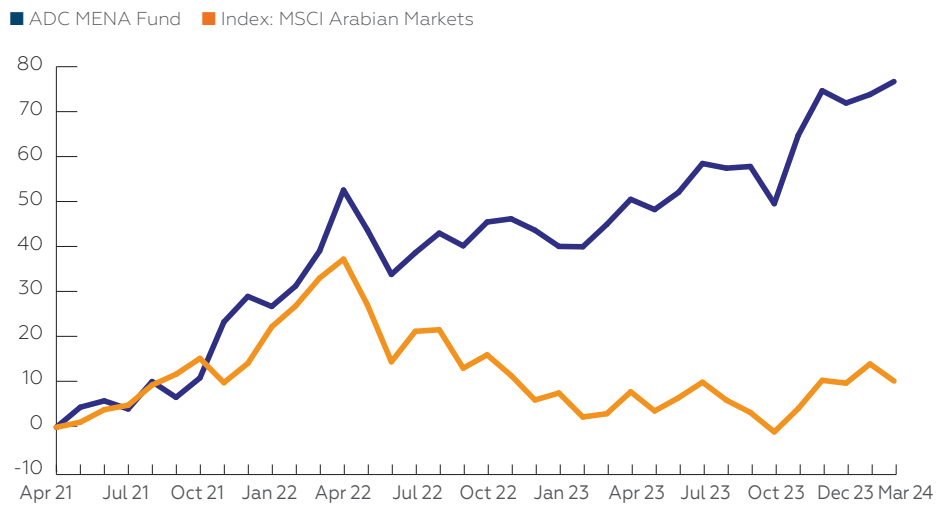
Fund Profile

Investment objective

The Fund will seek attractive asymmetric risk-return diversified opportunities using a combination of top-down and bottom-up approach. The process is research driven and calls for in-depth fundamental analysis of countries and stocks. The Fund will strive to identify and invest in secular long-term trends, major events that affect the market liquidity structure and invest in quality names with high return on invested capital, an established competitive advantage and robust management.

Fund Performance*

Monthly Performance Since Inception (%)



Monthly Gross Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Cum.
2021	-	-	-	-	4.46	1.36	-1.71	5.87	-3.19	4.06	11.21	4.62	29.14	29.14
2022	-1.72	3.58	5.95	9.73	-5.83	-6.86	3.60	3.15	-1.98	3.77	0.50	-1.74	11.42	43.88
2023	-2.50	-0.06	3.55	3.85	-1.51	2.58	4.22	-0.66	0.24	-5.23	10.16	6.03	21.60	74.96
2024	-1.58	1.11	1.65										1.16	77.00

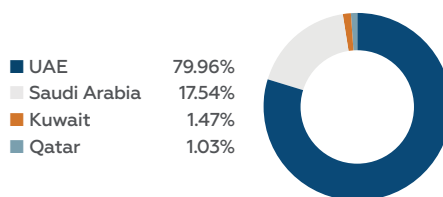
Cumulative performance (%)

	MTD	QTD	YTD	1Y	Cum.
Al Dhabi Capital MENA Fund	1.65	1.16	1.16	21.92	77.00
MSCI Arabian Markets	-3.33	-0.14	-0.14	7.06	10.30

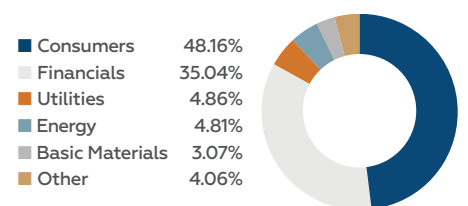
Calendar year performance (%)

	2021	2022	2023	2024
Al Dhabi Capital MENA Fund	29.14	11.42	21.60	1.16
MSCI Arabian Markets	14.23	-7.15	4.13	-0.14

Country breakdown



Sector breakdown



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