



Investing in Ukraine's Recovery

19 February 2025

EIB AT A GLANCE

One of the world's largest multilateral lenders and borrowers

- We raise our funds on the international capital markets.
- We pass on favourable borrowing conditions to clients.
- We are the EU bank with objectives driven by EU-policies.

Over €1.5 trillion invested since 1958

- More than 14 000 projects in over 160 countries.
- Crowding-in bank: €4.9 trillion overall investment supported.
- 4 key areas: climate/environment, infrastructure, innovation, SME

Headquartered in Luxembourg

- Around 4 273 staff: In addition to finance professionals, we have engineers, economists and socio-environmental experts.
- 60 offices around the world including EIB Regional Hub for Eastern Europe based in Kyiv.

EIB IN UKRAINE

One of the top-3 largest investors in Ukraine

- Present in Ukraine since 2007 backing for the country's EU integration
- Regional Hub for Eastern Europe in 2023 with more bankers and technical experts
- Support to Ukraine is the EIB Group's top priority outside the EU

Over €7 billion of operations since 2007 – strong acceleration since 2014

- 70% in support of public infrastructure (municipal, transport, energy, social infrastructure)
- 30% in support of private sector (MSME – including via EIF, corporates)

EIB response to Russia's war in Ukraine (since 2022)

Immediate EIB Response

**€2
billion**

Urgent needs and repairs of Ukraine

to meet the most urgent financial needs and finance emergency repairs to the country's ravaged infrastructure

**€4
billion**

Displaced people's needs in Ukraine's neighbouring EU countries

to support the integration of refugees from Ukraine in EU countries.

**€3.6
million**

Humanitarian aid donations

coordinated by the EIB Institute to provide emergency relief for people impacted by the war in Ukraine and its neighbouring countries.

EIB "EU for Ukraine" Initiative

around

**€420
million**

EU for Ukraine Fund

contributions pledged by EU Member States thus far, aimed at supporting Ukraine through the financing of new, critically important projects that address the country's immediate needs.

**€100
million**

EU for Ukraine Advisory Programme

to provide TA and advisory services to address immediate needs, support reconstruction efforts, capacity building, project preparation and implementation

**€100
million**

EC contribution

EU guarantee enabling the EIB to provide €100 million of new loans to Ukraine for fast recovery, such as for municipal or energy infrastructure repairs

EIB's specific role under the Ukraine Facility

a pipeline of at least **€2 billion** investments in critical infrastructure

EIB-financed projects in Ukraine

More than **50 projects** focused on financing



social and economic infrastructure



transport and connectivity



energy efficiency



SMEs development



climate action and innovation

Examples of projects supported by EIB loans, advisory support and financial instruments



**Connectivity –
transport**

Examples:

- Road corridors to the EU
- Beskyd Railway Tunnel
- Boryspil Airport Development
- Air Navigation Upgrade



**Connectivity –
energy**

Examples:

- Rivne–Kyiv High Voltage Line
- 750kV Zaporizhzhia – Kakhovska Line



**Urban
Transport**

Examples:

- Ukraine Urban Public Transport I & II
- Dnipropetrovsk Metro Completion
- Kyiv City Urban Electric Transport



**Municipal
Infrastructure**

Examples:

- Ukraine Public Buildings Energy Efficiency
- Ukraine Municipal Infrastructure Programme
- Ukraine Early Recovery
- Ukraine Recovery Programme
- Ukraine Recovery III
- Ukraine District Heating



**SMEs &
Private Sector**

Examples:

- Bank intermediated loans to SMEs and MidCaps and direct loans to corporates

Key municipal projects

Resulting from Ukraine's needs and EIB policy goals



€200 mln

Recovery investments on critical infrastructure (hospitals, schools, kindergartens, social housing)



€340 mln

Recovery investments on critical infrastructure (water supply, waste water, district heating, local transportation, administrative buildings)



€300 mln

Comprehensive refurbishment of public buildings (health care facilities, schools, kindergartens, sports facilities, cultural centres, buildings of state authorities, etc.)



€400 mln

Investments in district heating utilities' rehabilitation, energy efficiency in buildings, street lighting, water supply, wastewater and solid waste management



€400 mln

Support of electric urban public transport schemes that aim at purchasing new rolling stock (trolleybuses, trams, metro coaches and electric buses)



€250 mln

Recovery investments on critical infrastructure (water supply, waste water, district heating, local transportation, administrative buildings)

PIPELINE

Ukraine Water Recovery - €200 mln
Energy Efficiency Repair Of Residential Buildings - €230 mln
Ukraine District Heating EUR 250 mln

EIB recovery programmes



Ukraine Early Recovery

€200 million loan

Ukraine Recovery Programme

€340 million loan

Ukraine Recovery III

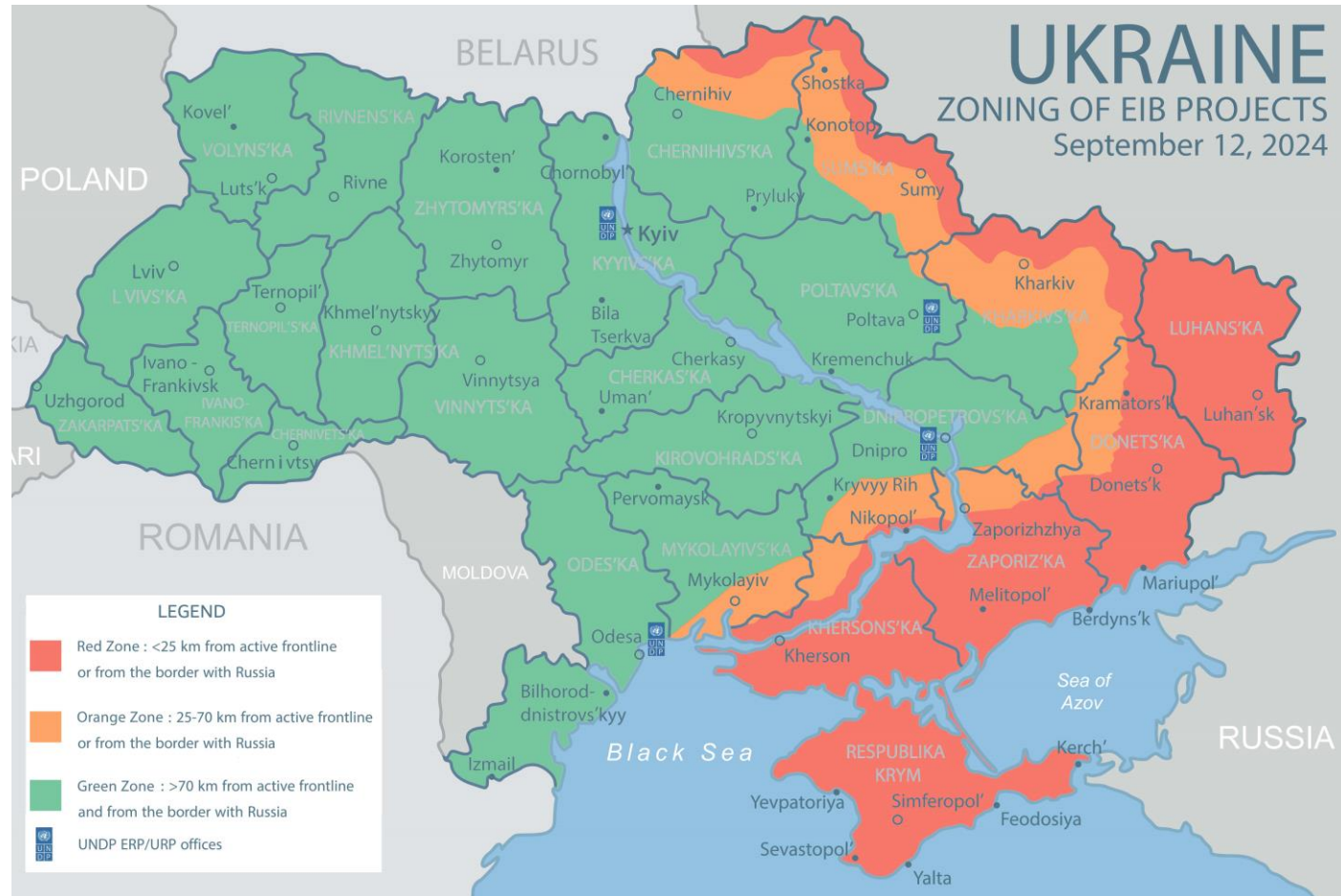
€250 million loan

Hospitals, schools, kindergartens, social housing, water supply, waste water, district heating, local transportation, libraries, administrative buildings, sport centers...

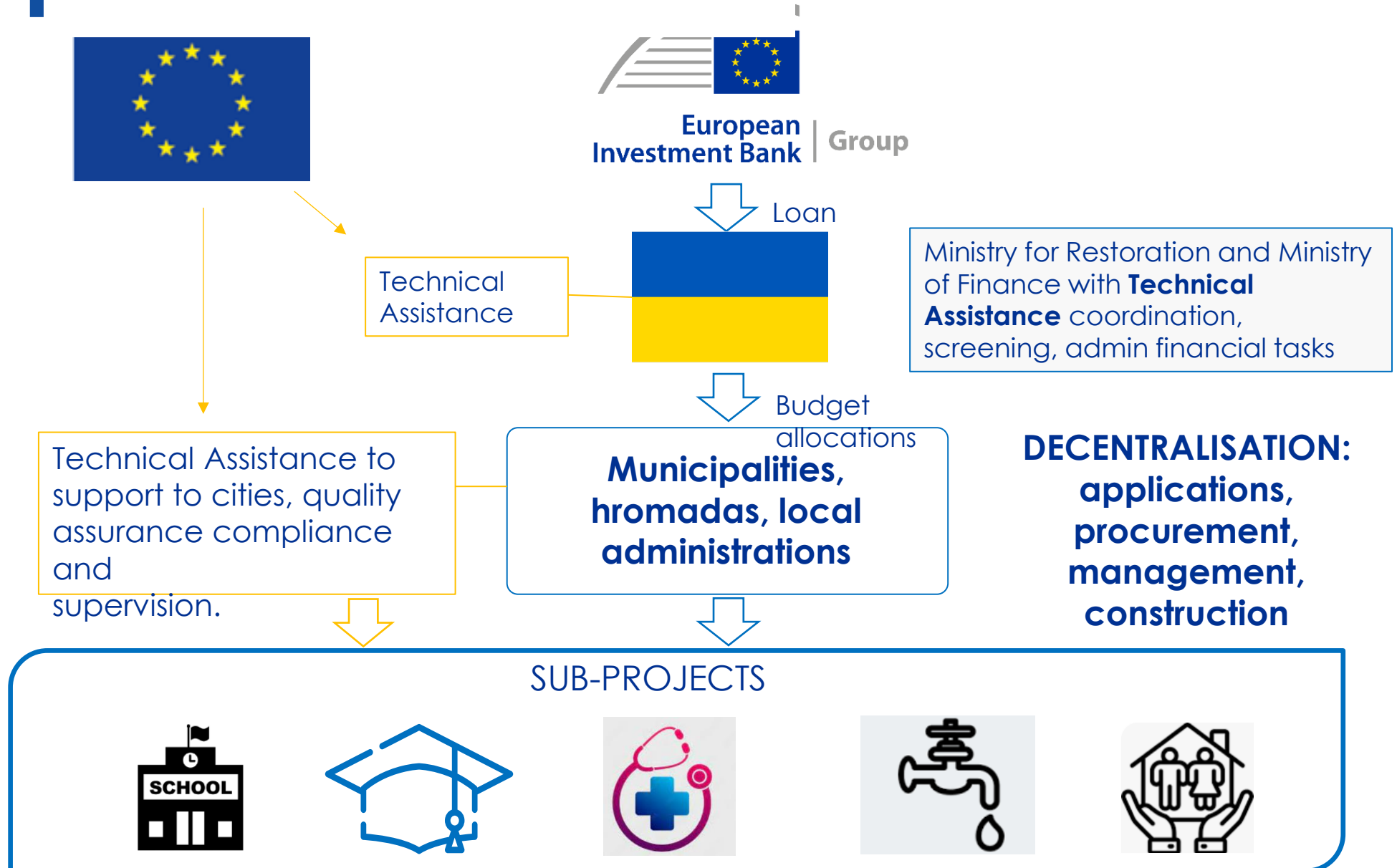
EIB Ukraine Recovery Programme III (EUR 250m, EUR 100m Tranche A signed)

Sector	Activity
Housing (state and municipal property)	Recovery, upgrading and construction of infrastructure for social housing; recovery or construction of heating systems; introduction of energy efficiency measures.
Public Buildings	Recovery, refurbishing and construction of public buildings including shelters (hospitals, schools, community centres, kindergartens, sport-rehabilitation centres, and public administration buildings). Recovery and improvement of energy efficiency in public buildings.
District Heating	Recovery and upgrading of district heating generation, transmission and distribution.
Urban transport infrastructure	Recovery and reestablishment of urban transport infrastructure.
Other critical infrastructure	Recovery, reestablishment, and construction of other critical infrastructure including centralized water supply and centralized sewerage, rationalization of use of water resources; repairing and upgrading of networks, pumping stations and treatment plants.;

Geographic eligibility



The process



Ukraine Public Buildings Energy Efficiency



EUR 100m of subloans to local governments, of which

EUR 78m allocated to 81 buildings (34 communities)

- Thermal modernisation of public buildings.
- War damage repair and building adaptations to suit the needs of Internally Displaced Persons are eligible (up to 50% of project cost).

Grants:

- EU NIP technical design for small communities
- EU NIP and E5P investment grants for hospitals

[Last call for proposals to cities](https://mtu.gov.ua/news/34688.html)
<https://mtu.gov.ua/news/34688.html>

Next call expected in January 25

Final Beneficiaries:

- ☐ village council
- ☐ settlement council
- ☐ city council
- ☐ district council
- ☐ regional council for regional hospitals

Public buildings:

- ☐ health care facilities,
- ☐ schools,
- ☐ kindergartens,
- ☐ sports facilities,
- ☐ cultural centres,
- ☐ buildings of state authorities, etc.



Ukraine Water Recovery

Water, wastewater

Amount: EUR 200m

Borrower: Ukraine

Final Beneficiaries: local government bodies or state-owned enterprises

Promoter: Ministry for Development of Communities and Territories of Ukraine

Maturity: 30(10)

of sub-projects impact implementation speed.
Prioritization of early adopters

Grants are expected to complement the loan

Technical Assistance to local authorities, by GIZ (EUR 6m)

[UKRAINE WATER RECOVERY FL \(eib.org\)](https://eib.org/en/projects/2022/ukraine-water-recovery-fl)

- Replacement, rehabilitation of war-damaged, deteriorated or outdated infrastructure (networks, pumps, treatment plants, etc.)
- Rehabilitation of buildings (offices, laboratories, etc.), civil works (reservoirs, tanks, etc.)
- Measures to increase energy efficiency.



Ukraine District Heating

Amount: EUR 250m under Ukraine Facility

Borrower: eligible banks

Final Beneficiaries: local government bodies

Technical Assistance to banks /beneficiaries

Investment Grant for vulnerable communities

Expected start of implementation –Q1 2025

[UKRAINE DISTRICT HEATING](#)

- Small-scale gas fired combined heat and power plants, solar PV, + batteries and storage technologies
- Decentralised heat generation;
- Components for the infrastructure security (repair and reconstruction with a view towards protecting assets against further attacks
- Heat pumps, heat storage systems and related networks, renewable heat generation (e.g. biomass heat-only plants (with back-up gas boiler) + connection to the existing DH, Biomass Combined Heat and Power (CHP)).
- Energy efficiency in public buildings

Thank you, and please visit:

EIB response to the war in Ukraine:

- <https://www.eib.org/standwithukraine>

EIB past and present involvement in Ukraine:

- <https://www.eib.org/en/projects/regions/eastern-neighbours/ukraine/index.htm>

EIB in Ukraine Facebook page:

- <https://www.facebook.com/EIBinUkraine/>

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