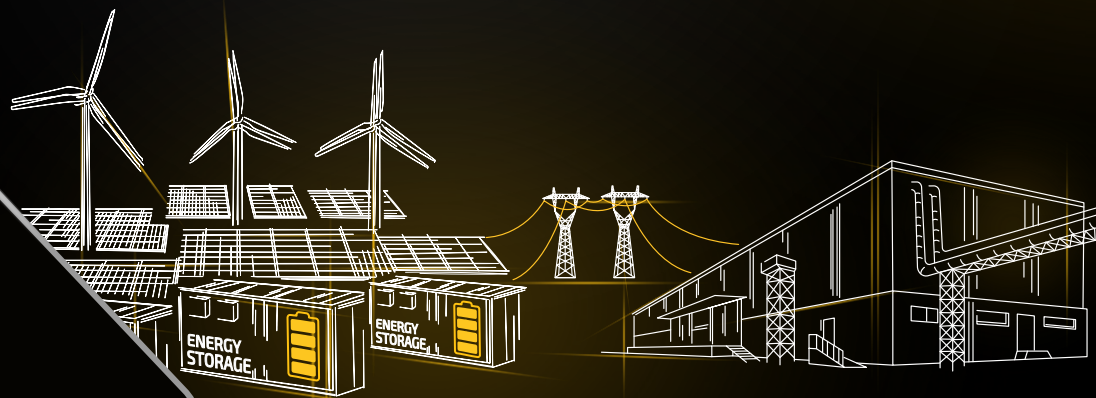


+KNES

+ **COMPANY OVERVIEW**

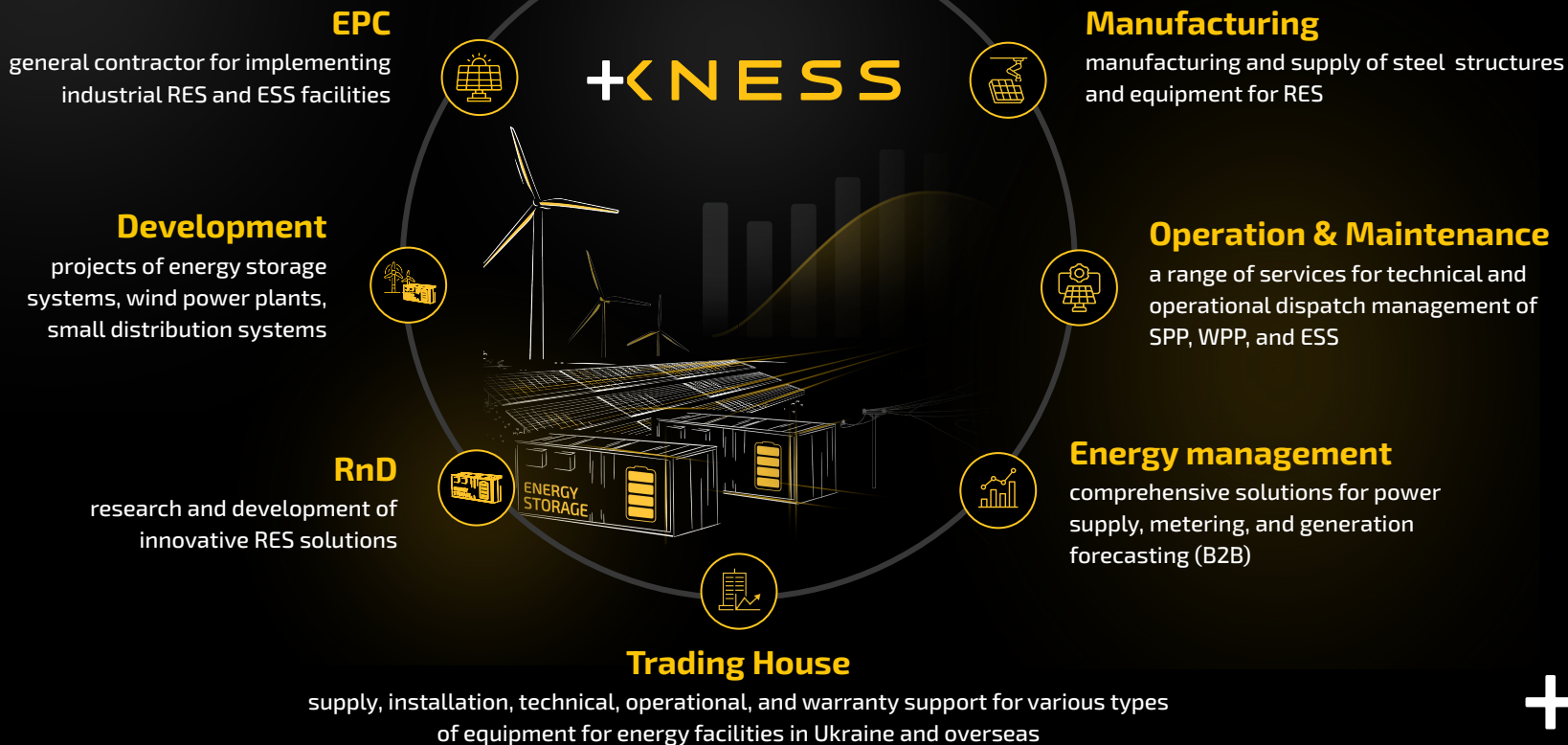
+ **INVESTMENT PROJECT RESUME**



ABOUT KNESS

FULL SCOPE OF WORKS IN

RENEWABLE ENERGY



KNESS | GEOGRAPHY OF BUSINESS ACTIVITIES



KNESS Baltic | since 2023

EPC: **128 MW** of SPP implemented
50 MW of SPP and **40 MWh** of ESS
capacity in pipeline

O&M: **149 MW** of SPP

Export: metal structures for
55,2 MW of SPP

KNESS Polska | since 2021

EPC: **87,7 MW** of SPP implemented
35,7 MW of SPP under implementation

Export: metal structures for
3,31 MW of SPP

O&M: **direction development**

KNESS Group | since 2009

EPC: **1,3 GW** of SPP implemented
over **100 MWh** of ESS capacity implemented

O&M: **1,5 GW** of SPP, WPP, ESS

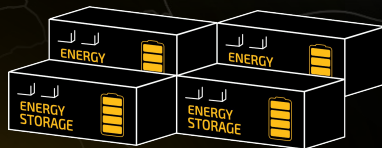
Electricity trading and supply:
40 million kWh/month (B2B market)

Energy management: **1 GW** of facilities

Manufacturing:
metal structures for over **1 GW** of SPP

Development (active phase):
700 MWh of ESS and **500 MW** of WPP

RnD: in-house technological
solution, scalable to the project **ESS**
10 MW



ENERGY STORAGE SYSTEM PARKS

— + < N E S S

140 MWh — implemented ESS projects

Location

8 facilities — central and southern Ukraine

Solution

Majority of the facilities are implemented based on solutions by our strategic partner-manufacturer  **HTHIUM**

Description

Projects aimed at performing arbitration operations and providing ancillary services to the transmission system operator



PROJECTS DEVELOPMENT

500 MW of WPP
in active development stage

End of 2026 —
Ready to build



700 MWh of ESS capacity
in active development stage

until 2027

1 GWh of ESS capacity
to the RTB stage

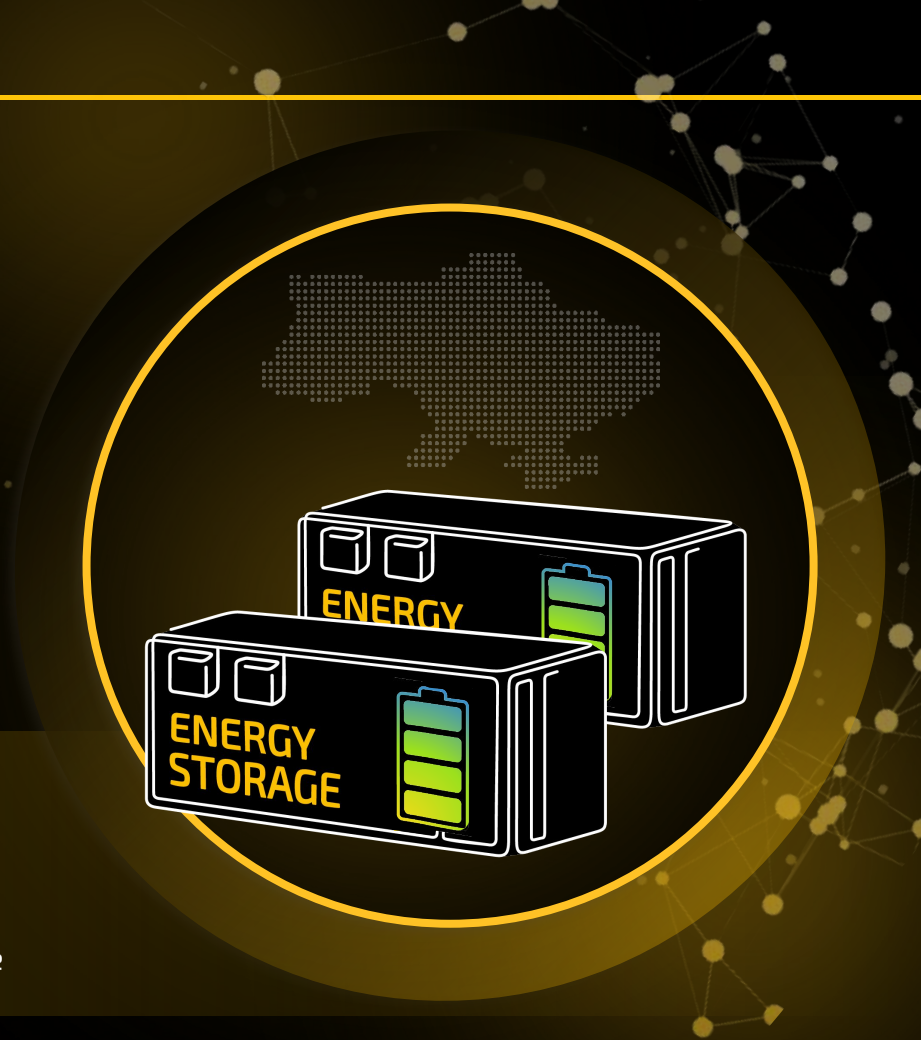
235 MWh of ESS capacity — at the stage of
equipment supply and implementation



ENERGY STORAGE SYSTEM

INVESTMENT PROJECT

construction of energy storage system (ESS) Vinnytska
with installed capacity **72 MW**
for the energy trading in the electricity market of Ukraine



PROJECT VALUE PROPOSITION



Investment indicators of Private Investor

Investment Asset:	Energy Storage System (ESS) Vinnytska
Installed Capacity:	72 MW
Location:	Komariv village council, Vinnytsia region
Connection Point:	Substation 750 kV "Humenne" NPC Ukrenergo

Total Investment :	€47,0M	
• DEVEK	€3,1M	
• CAPEX	€36,6M	
• VAT	€7,3M	
	Basic	Optimized
IRR (EUR)	10,3%	29,0%
NPV (EUR), for a 10-year period	12,5M	59,5M
DPP (operation period)	6,3 years	3,8 years

Scope of works by KNESS



READY TO BUILD | March 2026

- Site Selection. Feasibility study
- Obtaining technical conditions for connection
- Design works
- Obtaining a construction permit

FULL EPC | October 2026

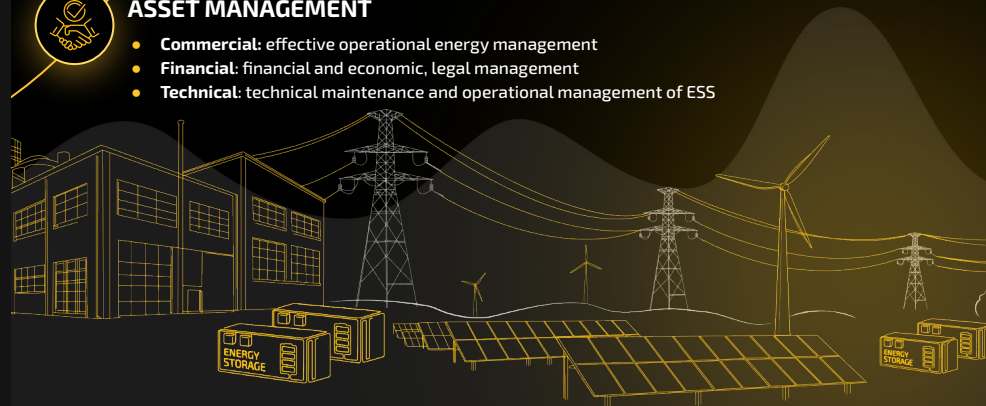
- ESS construction
- Pre-commissioning and testing
- Commissioning

LICENSING | December 2026

- License obtaining
- Acquiring the status of market participant

ASSET MANAGEMENT

- **Commercial:** effective operational energy management
- **Financial:** financial and economic, legal management
- **Technical:** technical maintenance and operational management of ESS



ESS OPERATION MODELS

Basic model

Passive management of the ESS

- SPP sells electricity on the DAM according to the day-ahead forecasts .
- SPP imbalances are sold through the balancing group.
- ESS purchases electricity on the DAM during 4 hours with minimum prices and sells - during 4 hours with maximum prices.
- The hours of purchase and sale are determined based on the analysis of the average monthly hourly retrospective prices for the last year.
- There is almost no conflict between the energy generation of SPP and ESS, since the maximum hours of SPP operation are usually accompanied by low prices on the DAM and do not involve the energy resale from the ESS..
- The model does not require active management, complex predictive models, and generates a clear and achievable result with low risk.

Optimized model KNESS

Active expert management of the ESS

- SPP sells electricity according to a day-ahead forecast **optimized** for imbalances ESS purchases/sells electricity on various markets (DAM, IDM, BM), and also participates in the imbalances settlement of the SPP.
- The imbalances of the hybrid SPP-ESS facility are settled within a balancing group.
- The model requires **active hourly professional management** by a trader, but generates maximum financial results.

EPC + AM

- **Supply of the main equipment** (ESS and PCS);
- **Commissioning**;
- **Commercial asset management**:
 - + Full **management of the purchase and sale of electricity**;
 - + Activations **on the balancing market**;
 - + **Imbalance settlement and commercial accounting** of electricity (provides a **guarantee of a minimum financial result** at the level of the basic operating model and a bonus of **20%** of the excess of the financial result over the basic guaranteed one).
- **Technical asset management**:
 - + Full scope of **maintenance, operational and dispatch** management services;
 - + Planned and preventive repairs;
 - + Elimination of technological failures;
 - + Security services;
 - + Spare parts management (provides a guarantee of the facility's functional suitability coefficient).

ESS OPERATION MODELS

Basic model

Passive management of the ESS

- ESS purchases electricity on the DAM during 4 hours with minimum prices and sells - during 4 hours with maximum prices.
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Optimized model KNESS

Active expert management of the ESS

- ESS purchases/sells electricity on various markets (DAM, IDM, BM)...
- The imbalances of the ESS facility are settled within a balancing group.
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TECHNICAL SPECIFICATIONS OF ESS AND PCS



The most mature and advanced energy storage technology is **lithium iron phosphate (LFP) batteries**. This technology provides **up to 11,000** nominal charge-discharge **cycles**.

Basically, ESS is a set of battery clusters assembled in parallel in the form factor of a standard 20-foot container (module) with liquid cooling. Each container is connected through a bidirectional conversion system (PCS) or a group of two PCS connected in parallel and a separate 0.55 (0.69) / 10 kV power transformer.

The scope of main equipment:

Unit capacity ESS, kWh	6 250
Quantity of containers, pcs	48
Total capacity of ESS, kWh	300 000
Unit capacity of Power Conversion System (PCS), kW	1 500
Quantity of PCS, pcs	48
Total capacity of PCS, kW	72 000

Type

Manufacturer

Nominal capacity, kWh

Voltage DC, V

Type of battery cells

Dimensions, mm

Weight, kg

HiTHIUM LFP 1175-4*1P416S

Xiamen HiTHIUM Energy Storage Technology Co., Ltd.

6250

1040 - 1500

LFP, 1175Ah

6058 × 2438 × 2896

48 000

Hithium guarantees a residual capacity of **at least 65,0%** of the initial state for the 25th year of operation, subject to an average intensity of use of 1 cycle per day with a power not exceeding 25% of the nominal (0.25P).



Bidirectional Power Conversion System AC/DC (PCS)

Type

Manufacturer

Capacity, kW

Nominal voltage AC, V

Efficiency

Dimensions, mm

Weight, kg

PCS-9567TU-1575

NR Electric Co, Ltd

1 575

630

99 %

860 × 2270 × 1725

1 500



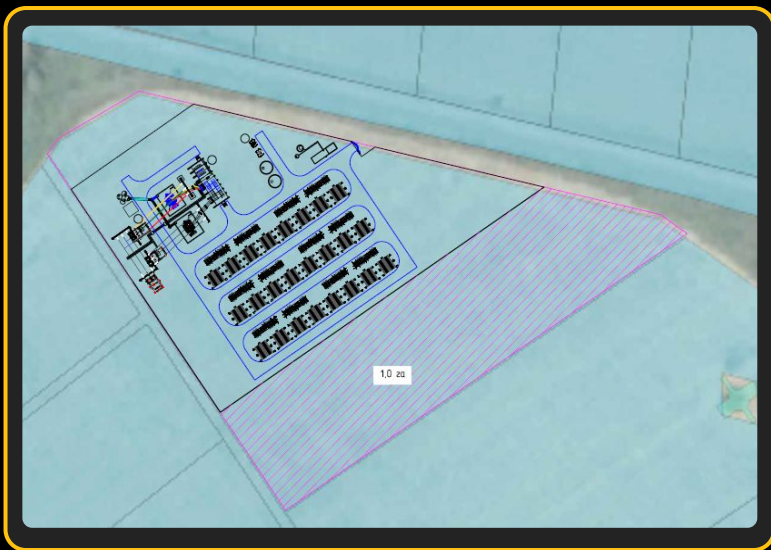
PROJECT LAYOUT

The project envisages the construction of a **72 MW / 300 MWh Energy Storage System**.

48 ESS containers of 6.25 MWh manufactured by HiTHIUM and **48 pcs. of 1575 kW PCSs** manufactured by NR Electric are being installed at the construction site.

To collect capacity on the ESS land plot, it is planned to construct a 110/10 kV substation with two 40 MVA power transformers. This substation will be connected by an approximately 0.5 km long 110 kV cable to the Switchgear 110 kV of the 750/330/110 kV Substation 'Vinnytska' (owned by NPC 'Ukrenergo')."

The construction of a new additional 110 kV switchgear is planned at the 750/330/110 kV Substation 'Vinnytska.'"

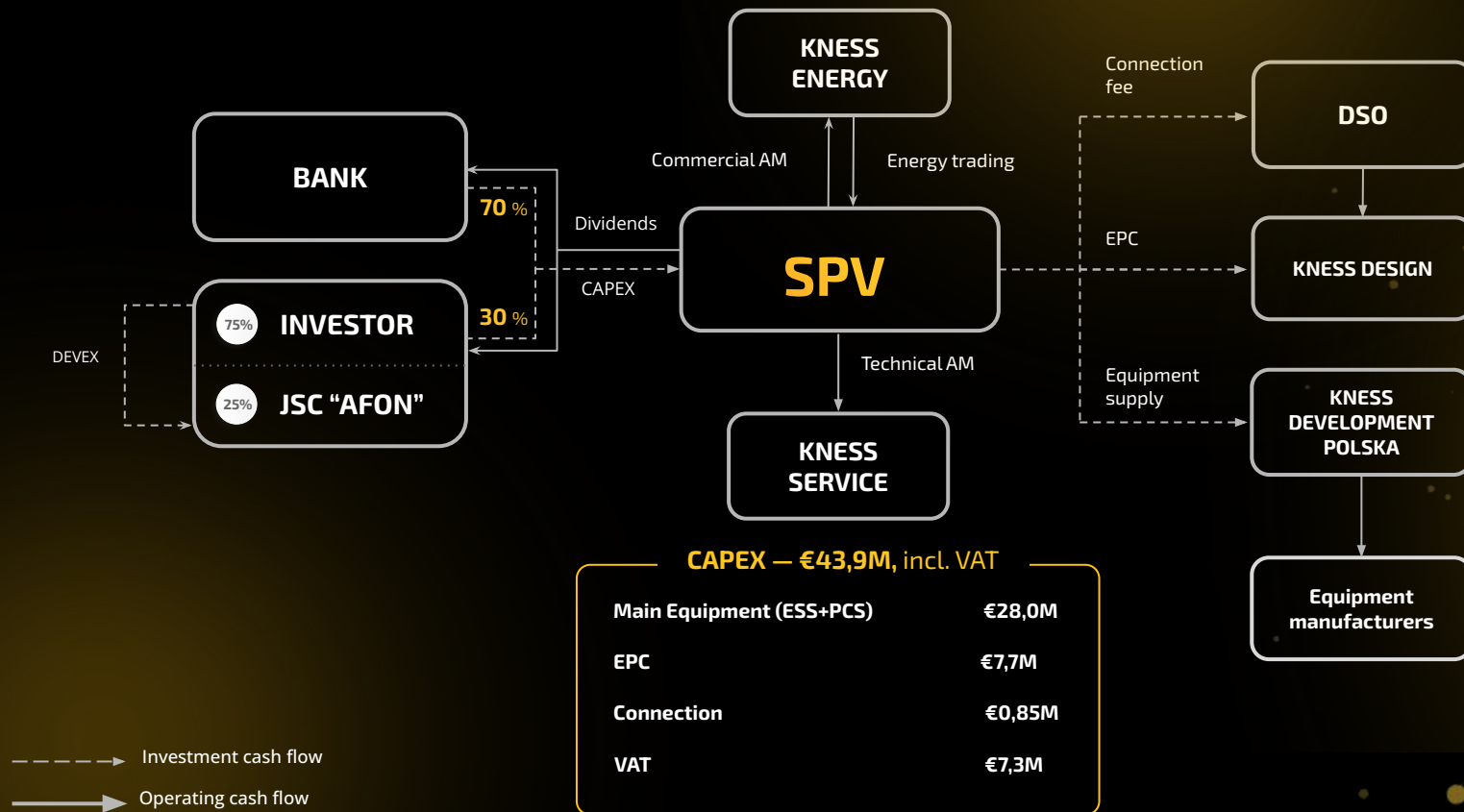


Project Layout



Site Plan

CORPORATE AND INVESTMENT STRUCTURE OF THE PROJECT





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