

# ***Risk Management***

**Autumn 2024**

**Part of the MBA-program**

*This course focuses on developing practical skills and knowledge to effectively manage risks in business. It emphasizes the importance of evaluating risk factors and minimizing potential losses in financial transactions and investment projects. The course enhances students' general economic training, problem-solving abilities and equips them with professional competences in risk management through a combination of theoretical foundations, methodological recommendations and practical skills.*

*\*Course will be held **online in English***

## **COURSE OBJECTIVES**

The course aims to provide students with practical skills and knowledge based on theoretical foundations and methodological recommendations of risk management that students will be able to use in their professional practice. Join the course if you need to:

- Develop skills in problem analyzing and to manage risk effectively at any businesses
- Develop risk management strategies and tactics for the enterprise
- Formulate the system of economic risks of the enterprise
- Learn how to apply techniques and strategies to evaluate risks and make informed decisions that minimize potential losses
- Understand of economic principles and gain insights into how risk management affects financial transactions, investment projects and overall business operations

## **Lecturers:**

- **Volodymyr Schulmeister**, lecturer at KSE GBS, PhD
- **Paolo Trucco**, PhD, lecturer at KSE GBS and Polimi GSoM
- **Guido Micheli**, PhD, lecturer at KSE GBS and Polimi GSoM

## **Areas of expertise:**

Volodymyr Schulmeister

- Strategy
- Management
- Finance
- Reputation
- Risk management

Paolo Trucco

- Risk and Resilience Management of Complex Systems

Guido Micheli

- Industrial Plants Engineering and Management

## **COURSE OUTCOMES:**

At the end of this course the students should be able to:

- Develop a comprehensive risk management system
- Apply qualitatively analyze risks to develop probability and impact ratings for risks as well as to determine time/cost probabilities, impacts and overall project reserves
- Build a risk register of a company
- Apply expected value analysis and decision tree analysis to different scenarios and make recommendations based on these models
- Develop response plans for top-risks that include approaches to avoid, mitigate, accept and/or transfer risks
- Create a set of KRI's and implement them inside the company
- Communicate results of risk monitoring and control practices
- Criticize the results of risk management activities
- Propose strategies for the organizational adoption of effective risk assessment practices
- Navigate cross-cultural management differences

**Have more questions?**

**Contact us**

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