

# **Managerial Accounting**

**Autumn 2024**

**Part of the MBA-program**

*The course aims to give students a thorough understanding of managerial accounting concepts, its tools, and techniques essential to manage and control business's resources effectively. The course will emphasize the importance of ethical considerations in managerial accounting and the role of technology and data analytics in improving decision-making and performance evaluation*

*\*Course will be held **in hybrid format in English***

## **COURSE OBJECTIVES**

The course is aimed to provide the students with tools needed to support effective financial decisions that directly impact their company operations and stakeholders such as to:

- Understand the relationship between financial decisions and company operations
- Be able to use financial and non-financial information to identify and analyze business problems and opportunities, and make informed decisions that maximize organizational performance and value creation
- Assimilate what kind of information do managers need to carry out three essential functions in an organization: planning operations, controlling activities, and making decisions
- Gain proficiency in various areas of managerial accounting including cost behavior, cost-volume-profit analysis, budgeting, variance analysis, activity-based costing, performance measurement and decision-making techniques such as incremental analysis, make-or-buy decisions and capital budgeting
- Understand and interpret financial data and perform calculations on financial information

## **Lecturers:**

- **Mykhailo Kolisnyk**, professor at KSE GBS, President of the CFO Club Ukraine, Managing Partner at Finart Smart Solutions

## **Areas of expertise:**

- Management Accounting, Financial Accounting, Budgeting, Controlling
- Corporate Finance, Financial Management, Project Appraisal
- Strategic Planning, Risk Management, Banking

## **COURSE OUTCOMES:**

At the end of this course the students should be able to:

- Apply managerial accounting concepts and techniques to manage and control the resources of a business effectively
- Analyze cost behavior and use cost-volume-profit analysis to make informed decisions that maximize organizational performance and value creation
- Develop and use budgets to plan and control organizational activities and evaluate performance
- Evaluate the performance of organizational units, products, and services using various performance measurement tools and techniques
- Use activity-based costing to allocate costs accurately and identify cost reduction and process improvement areas
- Analyze variances between actual and budgeted results and use the information to identify problems, opportunities, and areas for improvement
- Evaluate the ethical implications of managerial accounting decisions and apply ethical principles to resolve ethical dilemmas in a business setting

**Have more questions?**

**Contact us**

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