MACROECONOMICS



WHEN Spring 2025

CREDITS 2.5

FORMAT Online Offline

EXTRA MBA-course

LANGUAGE English During this course you will focus on the fundamental issues in macroeconomics such as economic growth, inflation, unemployment, monetary and fiscal policy, and exchange rate determination.

You will explore the nature of the main economic policy issues at a conceptual level and will use macroeconomic tools to analyze how various disturbances and government policies affect the economy with particular focus on applications to the economy of Ukraine.

COURSE OBJECTIVES

The main objective is to help students See how economies function in both national and international contexts. Choose this course if you want to:

- Gain a thorough understanding of major macroeconomic indicators such as GDP, inflation, unemployment, current account and budget deficits, government debt, and their significance in assessing the health and performance of an economy
- · Acquire a deep understanding of the nature of local and global economic crises
- · Explore the role of government policies in shaping the economy
- Learn how to apply their knowledge of macroeconomics to strategic planning and business decision making
- Examine the interdependencies between different parts of the economy and analyze the feedback reactions that occur as a result of policy interventions and external shocks
- Understand how macroeconomic factors can influence business operations, investment decisions, and overall business strategy
- Explore the transmission mechanism of various macroeconomic policies and shocks on different sectors of the economy.



COURSE OUTCOMES:

At the end of this course the students should be able to:

- Understand what major macroeconomic indicators, such as GDP, inflation, unemployment, current account and budget deficits, government debt etc reflect, their limitations and alternatives
- Know historical trends and be familiar with international comparisons of Ukraine's macroeconomic statistical figures, know where to find this data, and be able to position Ukraine within regional and global macroeconomic trends
- Understand the nature of local and global economic crises, the role of government policies in an economy and the existing debate on their effectiveness
- Discuss the transmission mechanism of various macroeconomic policies and shocks on different parts of the economy, their interdependencies and feedback reactions
- Apply knowledge of macroeconomics to business decision making and strategic planning.

